

LA VINGTAINE DE LA VILLE DE ST HELIER
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

- 1. Summary**
- 2. Report of the Procureurs**
- 3. Reporting Accountant's Report**
- 4. Revenue Account**
- 5. Balance Sheet**
- 6&7. Notes to the Accounts**

LA VINGTAINE DE LA VILLE DE ST HELIER
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

Procureurs: John Baker (appointed 26 November 2024)
Peter Hargreaves (appointed 26 November 2024)

The Vingtaine:

The Community de la Vingtaine de la Ville dates back to at least the 17th century. It is separate from the Vingtaine de la Ville, which forms part of the Parish of St Helier. Its origin was as the community of proprietors who enjoyed rights in common on Mont de la Ville. In 1804 it received a capital sum for cancellation of those rights before the construction of Fort Regent. Its status is as a customary law company with separate legal personality and perpetual succession. Its proprietors are owners of or mandataires of corporate owners of immovable property in the Vingtaine.

Bankers: Lloyds Bank International St Helier Jersey (account closed 3 April 2025)
Santander International St Helier Jersey

REPORT OF THE PROCUREURS

Under its Regulations, the Vingtaine appoints two Procureurs. We were both appointed for a three-year term in November 2024. John is mandataire of a corporate proprietor and a former Procureur of the Parish of St Helier (he resigned 13 March 2026). Peter is mandataire of the Société Jersiaise, which is an owner of property in the Vingtaine and considers its aims complementary to those of the Vingtaine.

We are pleased to report that, having taken over, successive Revenue losses have been converted into a Revenue profit, as funds are now held on interest bearing accounts and costs associated with ownership of the garden and space of tranquillity at Allix's Shipyard at Havre des Pas, are no longer being incurred. The structures and plaques there were in need of significant repair and maintenance, which were beyond the Vingtaine's remaining funds. In these circumstances the area was transferred to the Parish of St Helier for a nominal consideration on the condition that the Parish would maintain the area for an extended period. We are pleased to see the results of the work done at the Shipyard by the Parish subsequent to the transfer (January 2026) which is a credit to all those involved.

In February, a Vingtaine Assembly approved sale of the unoccupied land behind the listed Arch on Regent Road. This transaction has yet to be effected due to the legal process but it remains the intention of both the Procureurs and the purchaser, with renovation and repainting of the Arch to be carried out following the transfer.

We have sold by auction one of the Vingtaine bank notes in the period of these accounts, generating a small gain which is shown on page 6. Two further sales in 2026 have shown the uncertainty of the sales value of these notes.

We were unable to obtain charitable status due to the constitution of the Vingtaine restricting members to property holders in the Vingtaine. Nonetheless, we were able to obtain tax exemption of Vingtaine income following a ruling from the Comptroller of Taxes so that our Jersey bank interest does not suffer income tax.

During the year, a new plaque celebrating the establishment of the United Club in 1848 received Planning approval, whilst we are awaiting approval of a plaque recording the life of Elias Le Gros, mapmaker of St Helier. We consider obtaining Planning consent for new plaques for the Vingtaine, which is contributing to the townscape and knowledge about St Helier, should be easier than it has proved.

John Baker
Procureur

Peter Hargreaves
Procureur

30/9/2026

ACCOUNTS EXAMINER'S REVIEW REPORT
TO THE PROPRIETORS OF LA VINGTAINE DE LA VILLE

Scope of the Assurance review

I have reviewed the financial statements of La Vingtaine de la Ville for the year ended 31 December 2025, which comprise the Revenue Account, the Balance Sheet and the related notes to the financial statements. These have been prepared in accordance with generally accepted accounting principles.

I have performed procedures, primarily consisting of making enquiries of officers within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. I have not conducted an audit and do not express an audit opinion on these financial statements.

Conclusion

Based on my review, nothing has come to my attention that caused me to believe that the financial statements have not been prepared:

- So as to give a true and fair view of the state of the entity's affairs at 31 December 2025, and of its net surplus for the year then ended.
- In accordance with generally accepted accounting policies.

Use of my report

This report is made solely to the Proprietors of La Vingtaine de la Ville, as a body. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the entity and the entity's Proprietors as a body, for my review work, or for the conclusions I have formed.

~~Teslie Norman~~ FCA FCCA MBE

30 September 2026

LA VINGTAINE DE LA VILLE DE ST HELIER
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

REVENUE ACCOUNT

		2025	2024
	£	£	£
INCOME			
Bank deposit interest		3,220	-
Bank compensation		<u>500</u>	-
		3,720	
EXPENDITURE			
Bank charges	21		204
Insurance	444		894
Maintenance of Allix's Shipyard	-		616
Water rates	<u>9</u>		<u>37</u>
		<u>-474</u>	<u>-1,751</u>
NET SURPLUS/DEFICIT FOR THE YEAR		<u>£3,246</u>	<u>£-1,751</u>

Added/deducted from accumulated funds (see Balance Sheet)

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BALANCE SHEET AS AT 31 DECEMBER 2025

		2025	2024
		£	£
	Note		
ACCUMULATED FUNDS			
Balance as at 1 January		120,852	137,147
Write-down of Allix's Shipyard	2	-	-14,544
Net revenue surplus/deficit for the year		<u>3,246</u>	<u>-1,751</u>
Balance at 31 December		124,098	120,852
INVESTMENT RESERVES	3	<u>75</u>	-
		<u>£124,173</u>	<u>£120,852</u>
Represented by:			
FIXED ASSETS	4	6,743	6,743
INVESTMENTS	5	1,013	1,023
CURRENT ASSETS			
Cash at bank		117,945	127,557
Debtors & prepayments		<u>76</u>	<u>444</u>
		118,021	128,001
CURRENT LIABILITIES			
Creditors	6	<u>-1,604</u>	<u>-14,915</u>
NET CURRENT ASSETS		<u>116,417</u>	<u>113,086</u>
		<u>£124,173</u>	<u>£120,852</u>

John Baker
Procureur

Peter Hargreaves
Procureur

30/9/26

Unaudited statements

LA VINGTAINE DE LA VILLE DE ST HELIER
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 ACCOUNTING POLICIES

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention, modified by the annual revaluation of investments, and in accordance with accounting policies as adopted by the Vingtaine.

A summary of the more important accounting policies which have been adopted consistently is set out below.

1.2 Income and expenses

Income is accounted for on a receipts basis, while expenses are accounted for on an accruals basis.

1.3 Fixed Assets

Fixed assets are stated on the balance sheet at cost or valuation.

1.4 Investments

Investments are stated in the accounts at their market value at the year end value, any unrealised appreciation or depreciation having previously been taken to the investment revaluation reserve account. Vingtaine bank notes are included at the Procureurs' valuation.

2 WRITE-DOWN OF ALLIX'S SHIPYARD

	2025	2024
	£	£
Proposed transfer to the Parish of St Helier for £1:		
Write-off against investment reserves	-	2,865
Write-off against accumulated funds	-	<u>14,544</u>
	<u>£-</u>	<u>£17,409</u>

3 INVESTMENT RESERVES

	Investment Revaluation	Investment Realisation	Total
Balance at 1 January 2025	-	-	-
Add: gain on disposal of bank note (note 5)	-	<u>75</u>	<u>75</u>
Balance at 31 December 2025	<u>£-</u>	<u>£75</u>	<u>£75</u>

4 FIXED ASSETS

	2025	2024
	£	£
Property:		
Cost- Victorian Arch Regent Rd St Helier	6,742	6,742
Revaluation of Allix's Shipyard, Havre des Pas, St Helier	<u>1</u>	<u>1</u>
	<u>£6,743</u>	<u>£6,743</u>

5 INVESTMENTS

		Cost & valuation	
	£	2025	2024
		£	£
Vingtaine bank notes at Procureurs' valuation b/f		1,023	1,023
Sale of one bank note at auction- net proceeds	85		-
Allocated cost	<u>-10</u>	<u>-10</u>	-
Gain on disposal to investment realisation a/c	<u>£75</u>		
Vingtaine bank notes at Procureurs' valuation c/f		<u>£1,013</u>	<u>£1,023</u>

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6 CREDITORS	2025	2024
	£	£
Alex Picot (former accountants)	-	5,250
David Letto (former Procureur) arisen from funding the Vingtaine's activities	<u>1,604</u>	<u>9,665</u>
	<u>£1,604</u>	<u>£14,915</u>

7 RELATED PARTY DISCLOSURES

David Letto, former Procureur, had funded the Vingtaine's activities whilst a Procureur.

John Baker, a current Procureur, was also a Procureur of the Parish of St Helier, which offered and, subsequent to the year-end, acquired Allix's Shipyard for £1.