

LA VINGTAINE DE LA VILLE DE ST HELIER
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

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Procureurs: David Letto (resigned 26 November 2024)
John Baker (appointed 26 November 2024)
Peter Hargreaves (appointed 26 November 2024)

The Vingtaine:

The Community de la Vingtaine de la Ville dates back to at least the 17th century. It is separate from the Vingtaine de la Ville, which forms part of the Parish of St Helier. Its origin was as the community of proprietors who enjoyed rights in common on Mont de la Ville. In 1804 it received a capital sum for cancellation of those rights before the construction of Fort Regent. Its status is as a customary law company with separate legal personality and perpetual succession. Its proprietors are owners of or mandataires of corporate owners of immovable property in the Vingtaine.

Bankers: Lloyds Bank International St Helier Jersey (account closed 3 April 2025)
Santander International St Helier Jersey

REPORT OF THE PROCUREURS

The Procureurs are delighted to present to the Proprietors the Community's annual accounts for the year ended 31 December 2024. Under its Regulations the Community should appoint two Procureurs and hold annual Assemblies. In June 2024 it was summonsed to appear before the Royal Court to respond to a Representation from the Attorney General.

With the assistance of the Parish, an Assembly of Proprietors was held on 26 November 2024 when accounts covering the years ended 31 December 2016 to 31 December 2023 were approved. John Baker and Peter Hargreaves were elected the Procureurs, replacing David Letto.

John, the mandataire of a corporate Proprietor, is also a Procureur of the Parish of St Helier. Peter is mandataire of the Societe Jersiaise, which is an owner of property in the Vingtaine and considers its aims complementary to those of the Community.

The Procureurs wish to extend their thanks to David Letto for his years of service to the Community.

Since being appointed, the Procureurs have taken steps to bring the Community's affairs up-to-date:

- Its funds are once more held on interest-earning accounts.
- It has been registered as a not-for-profit organisation.
- It was unable to register as a charity under the existing Charities Law but has been told that the Law will be changed so that it can register in future.
- Attempts to recover an amount equivalent to the interest not received during the period funds were held on non-interest earning accounts have been unsuccessful.
- There was an annual charge for preparing and reporting on the accounts covering the period 2016-23. The Procureurs are now preparing the accounts themselves and are grateful to Leslie Norman for acting as unremunerated reporting accountant.
- A new plaque has been installed, the first for a number of years.
- In 1989 the Community became the owner of the largest part of Allix's Shipyard at Havre des Pas. In 2001 it was renovated to form a garden and space of tranquillity, with structures and plaques referring to its former role as a shipyard. It is now in need of repair and maintenance. The costs involved exceed the funds remaining to the Community. In these circumstances, it is now proposed transferring ownership of the Shipyard to the Parish of St Helier, on the basis that the Parish would maintain the area in its current condition for an extended period and bear the costs of its repair and maintenance. The Parish has agreed to bear the Community's legal costs for the transfer which continues the tradition of the Community contributing to the enhancement of St Helier's urban fabric over the past 220 years.
- In June 2025 the Royal Court confirmed that the matters raised in the Representation by the Attorney General had been successfully concluded.



John Baker
Procureur

Peter Hargreaves
Procureur

11 October 2025

ACCOUNTS EXAMINER'S REVIEW REPORT
TO THE PROPRIETORS OF LA VINGTAINE DE LA VILLE

Scope of the Assurance review

I have reviewed the financial statements of La Vingtaine de la Ville for the year ended 31 December 2024, which comprise the Revenue Account, the Balance Sheet and the related notes to the financial statements. These have been prepared in accordance with generally accepted accounting principles.

I have performed procedures, primarily consisting of making enquiries of officers within the entity, as appropriate, applying analytical procedures and evaluating the evidence obtained. I have not conducted an audit and do not express an audit opinion on these financial statements.

Conclusion

Based on my review, nothing has come to my attention that caused me to believe that the financial statements have not been prepared:

- So as to give a true and fair view of the state of the entity's affairs at 31 December 2024, and of its net deficit for the year then ended.
- In accordance with generally accepted accounting policies.

Use of my report

This report is made solely to the Proprietors of La Vingtaine de la Ville, as a body. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the entity and the entity's Proprietors as a body, for my review work, or for the conclusions I have formed.

Leslie Norman FCA FCCA MBE

11 October 2025

LA VINGTAINE DE LA VILLE DE ST HELIER
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

REVENUE ACCOUNT

		2024	2023
	£	£	£
INCOME			
Bank deposit interest		-	-
EXPENDITURE			
Assurance review fee	-		750
Bank charges	204		84
Insurance	894		771
Maintenance of Allix's Shipyard	616		672
Water rates	<u>37</u>		<u>27</u>
		<u>-1,751</u>	<u>-2,304</u>
NET DEFICIT FOR THE YEAR		<u>-1,751</u>	<u>-2,304</u>
Deducted from accumulated funds (see Balance Sheet)			

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BALANCE SHEET AS AT 31 DECEMBER 2024

		2024	2023
		£	£
	Note		
ACCUMULATED FUNDS			
Balance as at 1 January		137,147	139,451
Write-down of Allix's Shipyard	2	-14,544	-
Net revenue deficit for the year		<u>-1,751</u>	<u>-2,304</u>
Balance at 31 December		120,852	137,147
INVESTMENT RESERVES			
	2&3	<u>-</u>	<u>2,865</u>
		<u>£120,852</u>	<u>£140,012</u>
Represented by:			
FIXED ASSETS	2&4	6,743	24,152
INVESTMENTS	5	1,023	1,023
CURRENT ASSETS			
Cash at bank		127,557	127,866
Prepayments		<u>444</u>	<u>407</u>
		128,001	128,273
CURRENT LIABILITIES			
Creditors	6	<u>-14,915</u>	<u>-13,436</u>
NET CURRENT ASSETS			
		<u>113,086</u>	<u>114,837</u>
		<u>£120,852</u>	<u>£140,012</u>

John Baker
Procureur

Peter Hargreaves
Procureur

11 October 2025

Unaudited statements

LA VINGTAINE DE LA VILLE DE ST HELIER
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention, modified by the annual revaluation of investments, and in accordance with accounting policies as adopted by the Vingtaine.

A summary of the more important accounting policies which have been adopted consistently is set out below.

1.2 Income and expenses

Income is accounted for on a receipts basis, while expenses are accounted for on an accruals basis.

1.3 Fixed Assets

Fixed assets are stated on the balance sheet at cost or valuation.

1.4 Investments

Investments are stated in the accounts at their market value at the year end value, the unrealised appreciation or depreciation having been taken to the investment revaluation reserve account. Vingtaine bank notes are included at the Procureurs' valuation.

2 WRITE-DOWN OF ALLIX'S SHIPYARD

	2024	2023
	£	£
Proposed transfer to the Parish of St Helier for £1:		
Write-off against investment reserves	2,865	-
Write-off against accumulated funds	<u>14,544</u>	-
	<u>£17,409</u>	<u>£-</u>

3 INVESTMENT RESERVES

	Investment Revaluation	Investment Revaluation	Total
Balance at 1 January 2023 and 2024	280	2,585	2,865
Less: utilised in write-down of Allix's Shipyards above	<u>-280</u>	<u>-2,585</u>	<u>-2,865</u>
Balance at 31 December 2024	<u>£-</u>	<u>£-</u>	<u>£-</u>

4 FIXED ASSETS

	2024	2023
	£	£
Property:		
Cost- Victorian Arch Regent Rd St Helier	6,742	6,742
Revaluation/cost Allix's Shipyards, Havre des Pas, St Helier	<u>1</u>	<u>17,410</u>
	<u>£6,743</u>	<u>£24,152</u>

5 INVESTMENTS

	Cost & valuation 2024 & 2023
Vingtaine bank notes at Procureurs' valuation	<u>£1,023</u>

6 CREDITORS

	2024	2023
	£	£
Alex Picot (former accountants)	5,250	5,250
David Letto (former Procureur) arisen from funding the Vingtaine's activities	<u>9,665</u>	<u>8,186</u>
	<u>£14,915</u>	<u>£13,436</u>

7 RELATED PARTY DISCLOSURES

David Letto, former Procureur, had funded the Vingtaine's activities whilst a Procureur.

John Baker, a current Procureur, is also a Procureur of the Parish of St Helier, which has offered to acquire Allix's Shipyards for £1.

