

LA VINGTAINE DE LA VILLE DE ST HELIER
ACCOUNTS
AT 31 DECEMBER 2023

LA VINGTAINE DE LA VILLE DE ST HELIER
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FOR THE YEAR ENDED 31 DECEMBER 2023

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**INDEPENDENT CHARTERED ACCOUNTANTS' REVIEW REPORT
TO THE PROCUREURS' OF VINGTAINE DE LA VILLE**

We have reviewed the accounts of Vingtaine de la Ville for the period ending 31 December 2023, which comprise the Revenue Account, the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the accounting policies set out therein.

Procureurs' Responsibility for the Accounts

The Procureurs are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

Accountants' Responsibility

Our responsibility is to express a conclusion based on our review of the accounts. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), Engagements to review historical accounts and ICAEW Technical Release TECH 09/13AAF (Revised) Assurance review engagements on historical accounts. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the accounts, taken as a whole, are not prepared, in all material ISRE 2400 (Revised) also requires us to comply with the ICAEW Code of Ethics and the FRC's Ethical Standard, as applicable.

Scope of the Assurance Review

A review of accounts in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the Vingtaine, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK). Accordingly, we do not express an audit opinion on these accounts.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accounts have not been prepared:

- so as to give a true and fair view of the state of the Vingtaine's affairs as at 31 December 2023, and of its deficit for the year then ended; and
- in accordance with the accounting policies set out therein.

Use of our report

This report is made solely to the Vingtaine's Procureurs, as a body, in accordance with the terms of our engagement letter dated 3 June 2024. Our review has been undertaken so that we may state to the Vingtaine's Procureurs those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Vingtaine and the Vingtaine's Procureurs as a body for our review work, for this report, or for the opinions we have formed.

LA VINGTAINE DE LA VILLE DE ST HELIER
REVENUE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023		2022	
	£	£	£	£
INCOME				
Bank deposit interest	-		-	
	-		-	
EXPENDITURE				
Water rates	27		46	
Insurance	771		710	
Bank charges	84		21	
Assurance Review Fee	750		750	
Maintenance of Allix's Shipyard	672		672	
	(2,304)		(2,199)	
NET DEFICIT FOR THE YEAR				
Carried to reserves	<u>£(2,304)</u>		<u>£(2,199)</u>	

LA VINGTAINE DE LA VILLE DE ST HELIER

BALANCE SHEET AT 31 DECEMBER 2023

	Note	2023		2022	
		£	£	£	£
ACCUMULATED FUNDS					
Balance at 1 January		139,451		141,650	
Net deficit for the year		<u>(2,304)</u>		<u>(2,199)</u>	
Balance at 31 December			137,147		139,451
INVESTMENT RESERVE	2		2,865		2,865
			<u>£140,012</u>		<u>£142,316</u>
Represented by:					
FIXED ASSETS	3		24,152		24,152
INVESTMENTS	4		1,023		1,023
CURRENT ASSETS					
Cash at bank and in hand		127,866		127,866	
Debtors		407		401	
		<u>128,273</u>		<u>128,267</u>	
CREDITORS: Amounts falling due within one year		<u>13,436</u>		<u>11,126</u>	
NET CURRENT ASSETS			<u>114,837</u>		<u>117,141</u>
			<u>£140,012</u>		<u>£142,316</u>
)				
.....)				
)				
.....	2024				

Procureur

LA VINGTAINE DE LA VILLE DE ST HELIER
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention, modified by the annual revaluation of investments, and in accordance with the accounting policies as selected by the Vingtaine. A summary of the more important accounting policies, which have been followed consistently, is set out below.

1.2 Income and expenses

Income is accounted for on a receipts basis, while expenses are accounted for on an accruals basis.

1.3 Fixed assets

Real property is stated in the Balance Sheet at cost.

1.4 Investments

Investments are stated in the accounts at their market value at the balance sheet date, the unrealised appreciation or depreciation being taken to the investment revaluation reserve.

Investments are valued at the mid market value on the last business day in the financial period.

Vingtaine bank notes are included at Procureurs' valuation.

2. INVESTMENT RESERVES

	Investment revaluation	Investment realisation	Total
Balance at 1 January and 31 December 2023	<u>£280</u>	<u>£2,585</u>	<u>£2,865</u>

3. FIXED ASSETS

	2023	2022
	£	£
Real property at cost:		
Regency Arch, Regent Road	6,742	6,742
Allix's Shipyard, Havre des Pas	17,410	17,410
	<u>£24,152</u>	<u>£24,152</u>

4. INVESTMENTS

	Cost 2023	Market value 2023	2022
Vingtaine bank notes at Procureurs' valuation	<u>£1,023</u>	<u>£1,023</u>	<u>£1,023</u>

5. RELATED PARTY DISCLOSURES

Included within "Creditors: Amounts falling due within one year" at 31 December 2023, is an amount of £8,062 due to Mr David Letto, a Procureur of the Vingtaine. This amount represents expenses paid by Mr Letto on behalf of the Vingtaine.

LA VINGTAINE DE LA VILLE DE ST HELIER
ACCOUNTS
AT 31 DECEMBER 2022

LA VINGTAINE DE LA VILLE DE ST HELIER

PROCUREUR

D R K Letto

INDEPENDENT REVIEWERS

Alex Picot
Chartered Accountants
First Floor
Le Gallais Chambers
6 Minden Place
St Helier
Jersey JE2 4WQ

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**INDEPENDENT CHARTERED ACCOUNTANTS' REVIEW REPORT
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Scope of the Assurance Review

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Conclusion

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- so as to give a true and fair view of the state of the Vingtaine's affairs as at 31 December 2022, and of its deficit for the year then ended; and
- in accordance with the accounting policies set out therein.

Use of our report

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LA VINGTAINE DE LA VILLE DE ST HELIER
REVENUE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022		2021	
	£	£	£	£
INCOME				
Bank deposit interest	-		-	
	-		-	
EXPENDITURE				
Water rates	46		44	
Insurance	710		682	
Bank charges	21		-	
Maintenance of Allix's Shipyard	672		672	
Assurance Review Fee	750		750	
Sundry expenses	-		42	
	-		42	
		(2,199)		(2,190)
NET DEFICIT FOR THE YEAR				
Carried to reserves		£(2,199)		£(2,190)

LA VINGTAINE DE LA VILLE DE ST HELIER
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention, modified by the annual revaluation of investments, and in accordance with the accounting policies as selected by the Vingtaine. A summary of the more important accounting policies, which have been followed consistently, is set out below.

1.2 Income and expenses

Income is accounted for on a receipts basis, while expenses are accounted for on an accruals basis.

1.3 Fixed assets

Real property is stated in the Balance Sheet at cost.

1.4 Investments

Investments are stated in the accounts at their market value at the balance sheet date, the unrealised appreciation or depreciation being taken to the investment revaluation reserve.

Investments are valued at the mid market value on the last business day in the financial period.

Vingtaine bank notes are included at Procureurs' valuation.

2. INVESTMENT RESERVES

	Investment revaluation	Investment realisation	Total
Balance at 1 January and 31 December 2022	<u>£280</u>	<u>£2,585</u>	<u>£2,865</u>

3. FIXED ASSETS

	2022	2021
	£	£
Real property at cost:		
Regency Arch, Regent Road	6,742	6,742
Allix's Shipyard, Havre des Pas	17,410	17,410
	<u>£24,152</u>	<u>£24,152</u>

4. INVESTMENTS

	Cost 2022	Market value 2022	2021
Vingtaine bank notes at Procureurs' valuation	<u>£1,023</u>	<u>£1,023</u>	<u>£1,023</u>

5. RELATED PARTY DISCLOSURES

Included within "Creditors: Amounts falling due within one year" at 31 December 2022, is an amount of £6,587 due to Mr David Letto, a Procureur of the Vingtaine. This amount represents expenses paid by Mr Letto on behalf of the Vingtaine.

LA VINGTAINE DE LA VILLE DE ST HELIER
ACCOUNTS
AT 31 DECEMBER 2021

LA VINGTAINE DE LA VILLE DE ST HELIER

PROCUREUR

D R K Letto

INDEPENDENT REVIEWERS

Alex Picot
Chartered Accountants
First Floor
Le Gallais Chambers
6 Minden Place
St Helier
Jersey JE2 4WQ

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**INDEPENDENT CHARTERED ACCOUNTANTS' REVIEW REPORT
TO THE PROCUREURS' OF VINGTAINE DE LA VILLE**

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Procureurs' Responsibility for the Accounts

The Procureurs are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

Accountants' Responsibility

Our responsibility is to express a conclusion based on our review of the accounts. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), Engagements to review historical accounts and ICAEW Technical Release TECH 09/13AAF (Revised) Assurance review engagements on historical accounts. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the accounts, taken as a whole, are not prepared, in all material ISRE 2400 (Revised) also requires us to comply with the ICAEW Code of Ethics and the FRC's Ethical Standard, as applicable.

Scope of the Assurance Review

A review of accounts in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the Vingtaine, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK). Accordingly, we do not express an audit opinion on these accounts.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accounts have not been prepared:

- so as to give a true and fair view of the state of the Vingtaine's affairs as at 31 December 2021, and of its deficit for the year then ended; and
- in accordance with the accounting policies set out therein.

Use of our report

This report is made solely to the Vingtaine's Procureurs, as a body, in accordance with the terms of our engagement letter dated 3 June 2024. Our review has been undertaken so that we may state to the Vingtaine's Procureurs those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Vingtaine and the Vingtaine's Procureurs as a body for our review work, for this report, or for the opinions we have formed.

LA VINGTAINE DE LA VILLE DE ST HELIER
REVENUE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021		2020	
	£	£	£	£
INCOME				
Bank deposit interest	-		-	
	-		-	
EXPENDITURE				
Water rates	44		-	
Insurance	682		633	
Maintenance of Allix's Shipyard	672		672	
Assurance Review Fee	750		750	
Sundry expenses	42		86	
	(2,190)		(2,141)	
NET DEFICIT FOR THE YEAR				
Carried to reserves	<u>£(2,190)</u>		<u>£(2,141)</u>	

LA VINGTAINE DE LA VILLE DE ST HELIER

BALANCE SHEET AT 31 DECEMBER 2021

	Note	2021	2020
		£	£
ACCUMULATED FUNDS			
Balance at 1 January		143,840	145,981
Net deficit for the year		<u>(2,190)</u>	<u>(2,141)</u>
Balance at 31 December		141,650	143,840
INVESTMENT RESERVE	2	<u>2,865</u>	<u>2,864</u>
		<u>£144,515</u>	<u>£146,704</u>
Represented by:			
FIXED ASSETS	3	24,152	24,152
INVESTMENTS	4	1,023	1,023
CURRENT ASSETS			
Cash at bank and in hand		127,866	127,865
Debtors		<u>387</u>	<u>382</u>
		128,253	128,247
CREDITORS: Amounts falling due within one year		<u>8,913</u>	<u>6,718</u>
NET CURRENT ASSETS		119,340	121,529
		<u>£144,515</u>	<u>£146,704</u>

.....)
) Procureur
)
 2024

LA VINGTAINE DE LA VILLE DE ST HELIER

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention, modified by the annual revaluation of investments, and in accordance with the accounting policies as selected by the Vingtaine. A summary of the more important accounting policies, which have been followed consistently, is set out below.

1.2 Income and expenses

Income is accounted for on a receipts basis, while expenses are accounted for on an accruals basis.

1.3 Fixed assets

Real property is stated in the Balance Sheet at cost.

1.4 Investments

Investments are stated in the accounts at their market value at the balance sheet date, the unrealised appreciation or depreciation being taken to the investment revaluation reserve.

Investments are valued at the mid market value on the last business day in the financial period.

Vingtaine bank notes are included at Procureurs' valuation.

2. INVESTMENT RESERVES

	Investment revaluation	Investment realisation	Total
Balance at 1 January and 31 December 2021	<u>£280</u>	<u>£2,585</u>	<u>£2,865</u>

3. FIXED ASSETS

	2021	2020
	£	£
Real property at cost:		
Regency Arch, Regent Road	6,742	6,742
Allix's Shipyard, Havre des Pas	17,410	17,410
	<u>£24,152</u>	<u>£24,152</u>

4. INVESTMENTS

	Cost 2021	Market value 2021	2020
Vingtaine bank notes at Procureurs' valuation	<u>£1,023</u>	<u>£1,023</u>	<u>£1,023</u>

5. RELATED PARTY DISCLOSURES

Included within "Creditors: Amounts falling due within one year" at 31 December 2021, is an amount of £5,163 due to Mr David Letto, a Procureur of the Vingtaine. This amount represents expenses paid by Mr Letto on behalf of the Vingtaine.

LA VINGTAINE DE LA VILLE DE ST HELIER
ACCOUNTS
AT 31 DECEMBER 2020

LA VINGTAINE DE LA VILLE DE ST HELIER

PROCUREUR

D R K Letto

INDEPENDENT REVIEWERS

Alex Picot
Chartered Accountants
First Floor
Le Gallais Chambers
6 Minden Place
St Helier
Jersey JE2 4WQ

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Alex Picot
chartered accountants

1st Floor, The Le Gallais Building
6 Minden Place, St Helier
Jersey JE2 4WQ

INDEPENDENT CHARTERED ACCOUNTANTS' REVIEW REPORT TO THE PROCUREURS' OF VINGTAINE DE LA VILLE

We have reviewed the accounts of Vingtaine de la Ville for the period ending 31 December 2020, which comprise the Revenue Account, the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the accounting policies set out therein.

Procureurs' Responsibility for the Accounts

The Procureurs are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

Accountants' Responsibility

Our responsibility is to express a conclusion based on our review of the accounts. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), Engagements to review historical accounts and ICAEW Technical Release TECH 09/13AAF (Revised) Assurance review engagements on historical accounts. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the accounts, taken as a whole, are not prepared, in all material ISRE 2400 (Revised) also requires us to comply with the ICAEW Code of Ethics and the FRC's Ethical Standard, as applicable.

Scope of the Assurance Review

A review of accounts in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the Vingtaine, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK). Accordingly, we do not express an audit opinion on these accounts.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accounts have not been prepared:

- so as to give a true and fair view of the state of the Vingtaine's affairs as at 31 December 2020, and of its deficit for the year then ended; and
- in accordance with the accounting policies set out therein.

Use of our report

This report is made solely to the Vingtaine's Procureurs, as a body, in accordance with the terms of our engagement letter dated 3 June 2024. Our review has been undertaken so that we may state to the Vingtaine's Procureurs those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Vingtaine and the Vingtaine's Procureurs as a body for our review work, for this report, or for the opinions we have formed.

2024

Alex Picot Chartered Accountants

LA VINGTAINE DE LA VILLE DE ST HELIER
REVENUE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020		2019	
	£	£	£	£
INCOME				
Bank deposit interest	-		-	
	-		-	
EXPENDITURE				
Water rates	-		73	
Insurance	633		567	
Bank charges	-		1	
Maintenance of Allix's Shipyard	672		728	
Assurance Review Fee	750		750	
Sundry expenses	86		30	
	-		-	
		<u>2,141</u>		<u>2,122</u>
NET DEFICIT FOR THE YEAR				
Carried to reserves		<u>£(2,141)</u>		<u>£(2,122)</u>

LA VINGTAINE DE LA VILLE DE ST HELIER

BALANCE SHEET AT 31 DECEMBER 2020

	Note	2020		2019	
		£	£	£	£
ACCUMULATED FUNDS					
Balance at 1 January		145,981		148,103	
Net deficit for the year		<u>(2,141)</u>		<u>(2,122)</u>	
Balance at 31 December			143,840		145,981
INVESTMENT RESERVE	2		<u>2,864</u>		<u>2,864</u>
			<u>£146,704</u>		<u>£148,845</u>
Represented by:					
FIXED ASSETS	3		24,152		24,152
INVESTMENTS	4		1,023		1,023
CURRENT ASSETS					
Cash at bank and in hand		127,865		127,865	
Debtors		<u>382</u>		<u>348</u>	
		128,247		128,213	
CREDITORS: Amounts falling due within one year		<u>6,718</u>		<u>4,543</u>	
NET CURRENT ASSETS			<u>121,529</u>		<u>123,670</u>
			<u>£146,704</u>		<u>£148,845</u>

.....)
) Procureur
)

..... 2024

LA VINGTAINE DE LA VILLE DE ST HELIER

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention, modified by the annual revaluation of investments, and in accordance with the accounting policies as selected by the Vingtaine. A summary of the more important accounting policies, which have been followed consistently, is set out below.

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Income is accounted for on a receipts basis, while expenses are accounted for on an accruals basis.

1.3 Fixed assets

Real property is stated in the Balance Sheet at cost.

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Investments are valued at the mid market value on the last business day in the financial period.

Vingtaine bank notes are included at Procureurs' valuation.

2. INVESTMENT RESERVES

	Investment revaluation	Investment realisation	Total
Balance at 1 January and 31 December 2020	<u>£280</u>	<u>£2,585</u>	<u>£2,865</u>

3. FIXED ASSETS

	2020	2019
	£	£
Real property at cost:		
Regency Arch, Regent Road	6,742	6,742
Allix's Shipyard, Havre des Pas	17,410	17,410
	<u>£24,152</u>	<u>£24,152</u>

4. INVESTMENTS

	Cost 2020	Market value 2020	2019
Vingtaine bank notes at Procureurs' valuation	<u>£1,023</u>	<u>£1,023</u>	<u>£1,023</u>

5. RELATED PARTY DISCLOSURES

Included within "Creditors: Amounts falling due within one year" at 31 December 2020, is an amount of £3,718 due to Mr David Letto, a Procureur of the Vingtaine. This amount represents expenses paid by Mr Letto on behalf of the Vingtaine.

LA VINGTAINNE DE LA VILLE DE ST HELIER
ACCOUNTS
AT 31 DECEMBER 2019

LA VINGTAINE DE LA VILLE DE ST HELIER

PROCUREUR

D R K Letto

INDEPENDENT REVIEWERS

Alex Picot
Chartered Accountants
First Floor
Le Gallais Chambers
6 Minden Place
St Helier
Jersey JE2 4WQ

LA VINGTAINE DE LA VILLE DE ST HELIER
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Alex Picot
chartered accountants

1st Floor, The Le Gallais Building
6 Minden Place, St Helier
Jersey JE2 4WQ

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Conclusion

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- so as to give a true and fair view of the state of the Vingtaine's affairs as at 31 December 2019, and of its deficit for the year then ended; and
- in accordance with the accounting policies set out therein.

Use of our report

This report is made solely to the Vingtaine's Procureurs, as a body, in accordance with the terms of our engagement letter dated 3 June 2024. Our review has been undertaken so that we may state to the Vingtaine's Procureurs those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Vingtaine and the Vingtaine's Procureurs as a body for our review work, for this report, or for the opinions we have formed.

2024

Alex Picot Chartered Accountants

LA VINGTAINE DE LA VILLE DE ST HELIER
REVENUE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2019

	2019		2018	
	£	£	£	£
INCOME				
Santander fixed deposit interest	-		670	
	-		670	670
EXPENDITURE				
Water rates	73		20	
Insurance	567		342	
Bank charges	1		4	
Maintenance of Allix's Shipyard	728		56	
Assurance Review Fee	750		750	
Sundry expenses	3		1,231	
	2,122		2,403	
NET DEFICIT FOR THE YEAR				
Carried to reserves		£(2,122)		£(1,733)

LA VINGTAINE DE LA VILLE DE ST HELIER

BALANCE SHEET AT 31 DECEMBER 2019

	Note	2019		2018	
		£	£	£	£
ACCUMULATED FUNDS					
Balance at 1 January		148,103		149,836	
Net deficit for the year		<u>(2,122)</u>		<u>(1,733)</u>	
Balance at 31 December			145,981		148,103
INVESTMENT RESERVE	2		<u>2,864</u>		<u>2,864</u>
			<u>£148,845</u>		<u>£150,967</u>
 Represented by:					
FIXED ASSETS	3		24,152		24,152
INVESTMENTS	4		1,023		1,023
CURRENT ASSETS					
Cash at bank and in hand		127,865		127,938	
Debtors		348		277	
		<u>128,213</u>		<u>128,215</u>	
CREDITORS: Amounts falling due within one year		<u>4,543</u>		<u>2,432</u>	
NET CURRENT ASSETS			<u>123,670</u>		<u>125,792</u>
			<u>£148,845</u>		<u>£150,967</u>

.....)
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LA VINGTAINE DE LA VILLE DE ST HELIER

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2019

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention, modified by the annual revaluation of investments, and in accordance with the accounting policies as selected by the Vingtaine. A summary of the more important accounting policies, which have been followed consistently, is set out below.

1.2 Income and expenses

Income is accounted for on a receipts basis, while expenses are accounted for on an accruals basis.

1.3 Fixed assets

Real property is stated in the Balance Sheet at cost.

1.4 Investments

Investments are stated in the accounts at their market value at the balance sheet date, the unrealised appreciation or depreciation being taken to the investment revaluation reserve.

Investments are valued at the mid market value on the last business day in the financial period.

Vingtaine bank notes are included at Procureurs' valuation.

2. INVESTMENT RESERVES

	Investment revaluation	Investment realisation	Total
Balance at 1 January and 31 December 2019	<u>£279</u>	<u>£2,585</u>	<u>£2,864</u>

3. FIXED ASSETS

	2019	2018
	£	£
Real property at cost:		
Regency Arch, Regent Road	6,742	6,742
Allix's Shipyard, Havre des Pas	17,410	17,410
	<u>£24,152</u>	<u>£24,152</u>

4. INVESTMENTS

	Cost 2019	Market value 2019	Market value 2018
Vingtaine bank notes at Procureurs' valuation	<u>£1,023</u>	<u>£1,023</u>	<u>£1,023</u>

5. RELATED PARTY DISCLOSURES

Included within "Creditors: Amounts falling due within one year" at 31 December 2019, is an amount of £2,293 due to Mr David Letto, a Procureur of the Vingtaine. This amount represents expenses paid by Mr Letto on behalf of the Vingtaine.

LA VINGTAINE DE LA VILLE DE ST HELIER
ACCOUNTS
AT 31 DECEMBER 2017

LA VINGTAINE DE LA VILLE DE ST HELIER

PROCUREUR

D R K Letto

INDEPENDENT REVIEWERS

Alex Picot
Chartered Accountants
First Floor
Le Gallais Chambers
6 Minden Place
St Helier
Jersey JE2 4WQ

LA VINGTAINE DE LA VILLE DE ST HELIER
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4	Notes to the Accounts



Alex Picot
chartered accountants

1st Floor, The Le Gallais Building
6 Minden Place, St Helier
Jersey JE2 4WQ

INDEPENDENT CHARTERED ACCOUNTANTS' REVIEW REPORT TO THE PROCUREURS' OF VINGTAINE DE LA VILLE

We have reviewed the accounts of Vingtaine de la Ville for the period ending 31 December 2017, which comprise the Revenue Account, the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the accounting policies set out therein.

Procureurs' Responsibility for the Accounts

The Procureurs are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

Accountants' Responsibility

Our responsibility is to express a conclusion based on our review of the accounts. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2400 (Revised), Engagements to review historical accounts and ICAEW Technical Release TECH 09/13AAF (Revised) Assurance review engagements on historical accounts. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the accounts, taken as a whole, are not prepared, in all material ISRE 2400 (Revised) also requires us to comply with the ICAEW Code of Ethics and the FRC's Ethical Standard, as applicable.

Scope of the Assurance Review

A review of accounts in accordance with ISRE 2400 (Revised) is a limited assurance engagement. We have performed additional procedures to those required under a compilation engagement. These primarily consist of making enquiries of management and others within the Vingtaine, as appropriate, applying analytical procedures and evaluating the evidence obtained. The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (UK). Accordingly, we do not express an audit opinion on these accounts.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accounts have not been prepared:

- so as to give a true and fair view of the state of the Vingtaine's affairs as at 31 December 2017, and of its deficit for the year then ended; and
- in accordance with the accounting policies set out therein.

Use of our report

This report is made solely to the Vingtaine's Procureurs, as a body, in accordance with the terms of our engagement letter dated 3 June 2024. Our review has been undertaken so that we may state to the Vingtaine's Procureurs those matters we have agreed with them in our engagement letter and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Vingtaine and the Vingtaine's Procureurs as a body for our review work, for this report, or for the opinions we have formed.

2024

Alex Picot Chartered Accountants

LA VINGTAINE DE LA VILLE DE ST HELIER
REVENUE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2017

	2017		2016	
	£	£	£	£
INCOME				
Santander fixed deposit interest	1,215		1,138	
Bank deposit interest	-		1	
		1,215		1,139
EXPENDITURE				
Water rates	18		14	
Insurance	484		517	
Maintenance of Allix's Shipyard	1,362		5,710	
Assurance Review Fee	750		-	
Sundry expenses	33		27	
		2,647		6,268
NET DEFICIT FOR THE YEAR				
Carried to reserves		<u>£(1,432)</u>		<u>£(5,129)</u>

LA VINGTAINE DE LA VILLE DE ST HELIER

BALANCE SHEET AT 31 DECEMBER 2017

	Note	£	2017	£	£	2016	£
ACCUMULATED FUNDS							
Balance at 1 January		151,268				156,397	
Net deficit for the year		(1,432)				(5,129)	
Balance at 31 December			149,836			151,268	
INVESTMENT RESERVE	2		2,864			2,864	
			<u>£152,700</u>			<u>£154,132</u>	
Represented by:							
FIXED ASSETS	3		24,152			24,152	
INVESTMENTS	4		1,023			1,023	
CURRENT ASSETS							
Cash at bank and in hand		129,782				128,392	
Debtors		734				901	
		<u>130,516</u>				<u>129,293</u>	
CREDITORS: Amounts falling due within one year		<u>2,991</u>				<u>336</u>	
NET CURRENT ASSETS			127,525			128,957	
			<u>£152,700</u>			<u>£154,132</u>	

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LA VINGTAINE DE LA VILLE DE ST HELIER

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2017

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention, modified by the annual revaluation of investments, and in accordance with the accounting policies as selected by the Vingtaine. A summary of the more important accounting policies, which have been followed consistently, is set out below.

1.2 Income and expenses

Income is accounted for on a receipts basis, while expenses are accounted for on an accruals basis.

1.3 Fixed assets

Real property is stated in the Balance Sheet at cost.

1.4 Investments

Investments are stated in the accounts at their market value at the balance sheet date, the unrealised appreciation or depreciation being taken to the investment revaluation reserve.

Investments are valued at the mid market value on the last business day in the financial period.

Vingtaine bank notes are included at Procureurs' valuation.

2. INVESTMENT RESERVES

	Investment revaluation	Investment realisation	Total
Balance at 1 January and 31 December 2017	<u>£279</u>	<u>£2,585</u>	<u>£2,864</u>

3. FIXED ASSETS

	2017		2016
	£		£
Real property at cost:			
Regency Arch, Regent Road	6,742		6,742
Allix's Shipyard, Havre des Pas	17,410		17,410
	<u>£24,152</u>		<u>£24,152</u>

4. INVESTMENTS

	Cost 2017	Market value 2017	2016
Vingtaine bank notes at Procureurs' valuation	<u>£1,023</u>	<u>£1,023</u>	<u>£1,023</u>

LA VINGTAINE DE LA VILLE DE ST HELIER
ACCOUNTS
AT 31 DECEMBER 2018

LA VINGTAINE DE LA VILLE DE ST HELIER

PROCUREUR

D R K Letto

INDEPENDENT REVIEWERS

Alex Picot
Chartered Accountants
First Floor
Le Gallais Chambers
6 Minden Place
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Jersey JE2 4WQ

LA VINGTAINE DE LA VILLE DE ST HELIER
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Alex Picot

chartered accountants

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Jersey JE2 4WQ

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LA VINGTAINE DE LA VILLE DE ST HELIER
REVENUE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2018

	2018		2017	
	£	£	£	£
INCOME				
Santander fixed deposit interest	670		1,215	
		670		1,215
EXPENDITURE				
Water rates	20		18	
Insurance	342		484	
Bank charges	4		-	
Maintenance of Allix's Shipyard	1,256		1,362	
Assurance Review Fee	750		750	
Sundry expenses	31		33	
		2,403		2,647
NET DEFICIT FOR THE YEAR				
Carried to reserves		<u>£(1,733)</u>		<u>£(1,432)</u>

LA VINGTAINE DE LA VILLE DE ST HELIER

BALANCE SHEET AT 31 DECEMBER 2018

	Note	£	2018 £	£	2017 £	£
ACCUMULATED FUNDS						
Balance at 1 January		149,836		151,268		
Net deficit for the year		(1,733)		(1,432)		
		<u>149,836</u>		<u>151,268</u>		
Balance at 31 December			148,103			149,836
INVESTMENT RESERVE						
	2		2,864			2,864
			<u>£150,967</u>			<u>£152,700</u>
Represented by:						
FIXED ASSETS						
	3		24,152			24,152
INVESTMENTS						
	4		1,023			1,023
CURRENT ASSETS						
Cash at bank and in hand		127,938		129,782		
Debtors		277		734		
		<u>128,215</u>		<u>130,516</u>		
CREDITORS: Amounts falling due within one year						
		2,423		2,991		
		<u>2,423</u>		<u>2,991</u>		
NET CURRENT ASSETS						
			125,792			127,525
			<u>£150,967</u>			<u>£152,700</u>

.....)
) Procureur
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..... 2024

LA VINGTAINE DE LA VILLE DE ST HELIER

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1. ACCOUNTING POLICIES

1.1 Basis of accounting

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Investments are stated in the accounts at their market value at the balance sheet date, the unrealised appreciation or depreciation being taken to the investment revaluation reserve.

Investments are valued at the mid market value on the last business day in the financial period.

Vingtaine bank notes are included at Procureurs' valuation.

2. INVESTMENT RESERVES

	Investment revaluation	Investment realisation	Total
Balance at 1 January and 31 December 2018	<u>£280</u>	<u>£2,585</u>	<u>£2,865</u>

3. FIXED ASSETS

	2018	2017
	£	£
Real property at cost:		
Regency Arch, Regent Road	6,742	6,742
Allix's Shipyard, Havre des Pas	<u>17,410</u>	<u>17,410</u>
	<u>£24,152</u>	<u>£24,152</u>

4. INVESTMENTS

	Cost 2018	Market value 2018	Market value 2017
Vingtaine bank notes at Procureurs' valuation	<u>£1,023</u>	<u>£1,023</u>	<u>£1,023</u>

