

**PARISH**  
**OF**  
**ST. HELIER**

**Accounts**  
**for the year ended**  
**30th April 2023**

## Report of the Connétable

I am pleased to provide this short introduction to our Rates Assembly to be held on Wednesday 2<sup>nd</sup> August 2023.

I would like to start by formally acknowledging the succession of tragic events during the last year. We saw the loss of the fishing vessel L'Ecume II, followed by the explosion at Haut du Mont, and more recently the flooding at Grands Vaux. My sincerest sympathy and condolences go out to those who have lost loved ones or whose lives have been affected or disrupted by these events.

Last year saw the Parish return a small financial surplus due to a combination of tight control on expenditure as well as receiving higher than expected levels of income. Whilst the Parish has emerged successfully from the Covid pandemic, we now face a new challenge of higher than normal inflation rates.

For the past 8 years, I have managed to maintain the same rateable value for parishioners. However, without any significant additional rateable quarters expected this year and given the current rate of inflation, I am proposing an increase to the Parish Rate of 8.7%, to a new rateable value of 1.25p; this is in line with many of the other parishes. I have kept the increase to below the rate of inflation – recognising that many households may be struggling financially. This increase represents a below inflation increase and may also require the Parish to reduce some of its services.

This year's rates bills will be sent out following the Rates Assembly and I would urge as many people as possible to move to paying their rates monthly, by direct debit.

So far this year, as a parish, we have celebrated the coronation of our new King and included visits by three of our five Twinning Towns. As I write this I am hosting a visit by the Mayor of Mykolaiv in the Ukraine, with whom St Helier twinned earlier this year, coinciding with the first anniversary of their conflict. For the forthcoming year, we are also planning a return to a full programme of events including taking back responsibility for the Havre des Pas Seaside Festival in early September. Equally, and having funded St Patrick's Day for two successive years, the Parish will now need to find sponsorship to cover these costs if this event is to continue next year.

I am pleased to report that I have made progress with accessing Government funding to support the regeneration of the Parish. In my proposition last December I was successful in obtaining £1m for the regeneration of St Helier, starting in 2024, which will be spread over 3 years. Equally, the Council of Ministers has agreed to allocate a further £15m (over 5 years) towards the regeneration of St Helier using profits from the Jersey Development Company. The details of how these funds will be allocated have not yet been agreed.

And finally, I would like to thank Geraint Jennings for his service as one of the Parish's Procureur du Bien Publique; Geraint has now been succeeded by John Baker. In addition, we have seen the retirement of Jason Turner, the Parish's first Chief Executive Officer, who has been replaced by Andrew Sugden.

Please continue to contact me with suggestions as to how we can improve the services we offer to you as a ratepayer of St Helier.

Thank you.

Simon Crowcroft

## **Chief Executive Officer's Report**

This is my first report and I would like to start by thanking my predecessor, Jason Turner, for his leadership to the Parish during his tenure as Chief Executive Officer, as well as the support he has showed me personally whilst handing over the role. We have also seen the more recent departure of our Finance Director; we wish him well and thank him for his service to the Parish.

### **Summary**

The Parish has a strong balance sheet, adequate working capital and made a small surplus last year. As such, it remains in a strong financial position and has successfully weathered the Covid pandemic. However, the emergence of high inflation means the Parish must continue to be financially responsible and prudent over the coming years.

Last year saw the return to more normal operations following the pandemic and I have listed below some of the Parish's achievements and highlights:

- Improving the Parish's public infrastructure, including:
  - Resurfacing the play area in St Andrew's Park, as well as resurfacing Le Breton Lane, Duhamel Street, Undercliffe Road and the northern end of Cleveland Road.
  - Implementing a new crossing at Janvrin Road to improve road safety.
- Continuing with our programme of upgrading and enhancing of Parish property, in particular the Town Hall, the Old Fire Station at Nelson Street, as well as Westmount Day Nursery.
- Completing the new 20-bed unit as well as the landscaping at St Ewold's Care Home. Further work is still required to complete the new stretcher lift before this new area can become operational.
- Progressing our ambition to be net carbon zero by 2030:
  - Completing the conversion works at both the Town Hall and St Ewold's to enable the Parish to move to electric and away from oil-based heating.
  - Conducting a trial to move the Parish's higher polluting vehicles to biodiesel, where electric alternatives are not viable.
- Delivering a new Parish website with a more modern look and feel. This also provides the platform to introduce new functionality to improve the Parish's digital offering moving forward.
- Continuing the Parish's support for the GROW project that is based at Surville Cemetery.
- Progressing the Constable's Neighbourhood Improvement Areas (NIAs) initiative.
- Improving street cleaning practices and performance.

These achievements are a credit to Parish staff, honorary post-holders, volunteers, elected officials and all those involved in Parish life. None of it would have been possible without their hard work, commitment and support, and I extend my sincerest thanks.

## **Financial Report**

### **Overview**

In overall terms the Parish's finances remain in a strong position with the balance sheet increasing by £300k to £53.1m. A key indicator of the Parish's financial stability is the Rates Reserve which is designed to cater for unknown situations. It is therefore pleasing to report that the Rates Reserve increased by £282k to £3.1m, during what has been another unpredictable year. Whilst the Rates Reserve remains in excess of the agreed policy, it could provide an important buffer for parishioners over the next 2–3 years, if the Island is set to enter into a period of high inflation.

The 2022-23 financial year saw the Parish bounce back from the Covid pandemic era with income flows that were 5% higher than anticipated. This, combined with changes to the Parish's accruals policy, was the main reason that the Parish returned a small surplus of £282k. However, the Parish's financial performance saw an overall reduction of approximately £500k when compared to the previous year.

Whilst expenditure continued to be controlled, some signs of inflation were also visible.

### **Balance Sheet**

Investment has continued into the Parish's property portfolio and vehicle fleet to support its journey towards carbon neutrality. However, last year saw the Parish's cash holdings reduce by £2.2m as a number of major capital projects were completed. Whilst this has resulted in a corresponding increase in asset value on the balance sheet, a closer eye on maintaining adequate cash reserves will be necessary moving forward given the delay of several months between the end of the financial year and the collection of the following year's rates income.

### **Income**

In respect of Roads income, the Parish experienced higher than expected parking payments and parking fines. There was also a welcome increase to Care and Nursery allowances. This, when combined with increases in bank interest rates, meant that the Parish's income last year was nearly 5% higher than forecast. Income from the Parish's recycling function was the only area that significantly underperformed and this was due to decreases in the resale price of commodities.

### **Expenditure**

To some extent the higher than expected income has masked the impact of increasing costs. Staff salary increases in January were higher than budgeted, and the impact of increased cost of living is evident in general operating expenses notably for food and utilities.

Of particular note was the amount the Parish overspent on its Legal and Professional fees allocated budget; this is due to an on-going dispute of which the Constable and Procureurs are fully aware and unable to comment on at this time.

The write-back of previously unused charitable donations has resulted in a negative figure for the accounting period. Moving forward it is proposed to introduce changes to the way in which charitable donations are administered to ensure people are aware of them and how they can be accessed.

It is pleasing to see that the Parish has started re-investing in the development and skills of its staff; this is reflected in the Staff Training budget and is essential if the Parish is to continue to keep up with the pace of change and increasing regulation.

The Parish underspent on its Events and Hospitality programme last year principally due to the Christmas Lights event being cancelled because of the prevailing storms.

### **Operational performance indicators**

Staffing remains the Parish's single biggest expense, recognising the manual nature of the frontline services being provided. A new initiative was launched last year to focus on improving the operational safety for our frontline workers, as well as reducing sickness absence and overtime payments; the anticipated costs and savings have been factored into next year's budget estimates.

St Ewold's (the Parish's Care Home) has performed to its budgeted estimate. Whilst it benefitted from increased Government allowances as well as improved occupancy rates during the year, any financial gains were nullified by the Regulator's requirement to increase staffing levels. Significant (and much welcome) progress was made with the building works, and both the new 20-bed unit and landscaping have now been completed. Work to the stretcher lift still needs to be completed before this new area can become operational.

Westmount Day Nursery continued its strong performance of recent years, including an ongoing programme of investment in its building fabric and facilities. Last year saw the Nursery's 50<sup>th</sup> anniversary and included improvements to the exterior playground and gazebo, as well as internal improvements to the kitchen.

### **Thanks**

I would personally like to thank Mr James Gray, CA who stepped in at the last minute to help the Parish with its year-end finance processes, and who prepared the accounts for audit as well as building the budget estimates for 2023-24.

### **Conclusion**

In conclusion, the Parish's Balance Sheet is strong. Equally, the Rates Reserve balance of £3.1m is not only a positive financial indicator, but could also be used as a cushion for parishioners in the event that high inflation persists for the next 2-3 years.

The overall year-end results for the Parish are positive, albeit a little fortuitous, with unexpected additional income leading to a small surplus. However, the year-on-year trend is that the Parish's overall financial performance has declined by £500k.



**Alex Picot**

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## **INDEPENDENT AUDITOR'S REPORT TO THE PRINCIPALS AND ELECTORS OF THE PARISH OF ST HELIER**

### **Opinion**

We have audited the accounts of the Parish of St Helier (the "parish") for the year ended 30 April 2023 which comprise the Gross Income and Expenditure Account Summary, the Balance Sheet, the Roads Account and Notes to the accounts, including a summary of significant accounting policies. The accounts have been prepared in accordance with the accounting policies set out therein.

In our opinion, the accounts for the year ended 30 April 2023 have been prepared in accordance with the accounting policies as set out on page 8.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the parish in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of matter – basis of accounting**

Without modifying our opinion, we draw attention to note 1 to the accounts, which describes the basis of accounting. The accounts are prepared for the purposes of presentation to the Parish Assembly, together with estimates of the funds required by the Parish, in accordance with Rates (Jersey) Law 2005. As a result, the accounts may not be suitable for another purpose.

### **Conclusions relating to going concern**

In auditing the accounts, we have concluded that the Connétable's use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Parish's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the Connétable with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information presented other than the accounts and our auditor's report thereon. The Connétable is responsible for the other information. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the accounts themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



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## **INDEPENDENT AUDITOR'S REPORT TO THE PRINCIPALS AND ELECTORS OF THE PARISH OF ST HELIER (CONTINUED)**

### **Responsibilities of the Connétable**

The Connétable is responsible for the preparation of the accounts in accordance with applicable law and the Parish's own accounting policies. In preparing these accounts the Connétable is required to select suitable accounting policies and apply them consistently, make judgements and estimates that are reasonable and prudent and prepare the accounts on the going concern basis unless it is inappropriate to assume that the Parish will continue in operation.

The Connétable is responsible for keeping proper accounting records which show with reasonable accuracy at any time the financial position of the Parish. The Connétable, together with the Procureurs du Bien Public, is also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the accounts, the Connétable is responsible for assessing the parish's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

### **Auditor's responsibilities for the audit of the accounts**

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

#### *Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud:*

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

During our audit we assessed the risk of material misstatement of the accounts as a result of non-compliance with relevant laws and regulations (irregularities), including fraud. Based on our understanding of the parish and its environment, together with discussion with senior management where appropriate, we were able to identify those laws and regulations which would have a direct effect on the accounts as well as those which may have an effect on amounts in the accounts, for instance through the imposition of fines or litigation. These included, but were not limited to Rates (Jersey) Law 2005 as well as general legislation applicable to a Parish's activity, such as Employment Law, Health and Safety Regulation and Data Protection requirements. The risks arising from these laws and regulations were discussed amongst the audit engagement team, including consideration as to how and where fraud might occur.

Based on our assessment, the Engagement Partner ensured that the audit engagement team was composed appropriately with suitable competence and capabilities in order to allow identification and recognition of non-compliance with laws and regulations. The risks identified were communicated to all engagement team members who remained alert during the course of the audit for any indication of irregularities, including fraud.



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**INDEPENDENT AUDITOR'S REPORT TO THE PRINCIPALS AND ELECTORS  
OF THE PARISH OF ST HELIER (CONTINUED)**

**Auditor's responsibilities for the audit of the accounts (continued)**

Our procedures in response to the risks identified included the following:

- Enquiry of management, including consideration of known or suspected instances of non-compliance with laws and regulation or fraud;
- Review all available minutes of meetings held by those charged with governance;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- In common with all audits carried out under the ISAs(UK), we carried out procedures in response to the threat of management override, including those considering the appropriateness of journal entries and judgements made in making accounting estimates;
- Review for any changes to activities which the parish undertakes.

There are inherent limitations in the audit procedures above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the accounts, the less likely we would become aware of it. In addition, the risk of not detecting material misstatement due to fraud is higher than detecting one resulting from error, as fraud may involve deliberate concealment by, for example forgery, collusion or intentional misrepresentations. We are not responsible for preventing non-compliance and cannot be expected to detect all non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the principals and electors of the Parish, as a body. Our audit work has been undertaken so that we might state to the Parish's principals and electors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Parish and the principals and electors of that Parish as a body, for our audit work, for this report, or for the opinions we have formed.

24 July

2023

Alex Picot

Chartered Accountants



PARISH OF ST. HELIER

GROSS INCOME AND EXPENDITURE ACCOUNT SUMMARY  
FOR THE YEAR ENDED 30 APRIL 2023

	Note	Actual 2022-23 £	£	Budget 2022-23 £	£	Actual 2021-22 £
<b>INCOME</b>						
Rates	3	7,865,176		7,823,625		7,884,319
Rate Arrears Received	3	32,942		65,000		69,165
Fee Income : Homes	5	3,667,892		3,393,323		3,211,828
Fee Income : Nurseries	6	737,992		665,044		642,576
Roads Income		2,303,140		2,071,724		2,170,205
Dog Licences		14,383		16,875		16,850
Bank Interest		259,050		65,448		22,796
Rental Income		478,591		476,729		465,872
Technical and Manual Services Fees		379,659		388,348		369,633
Recycling Income		32,454		107,700		103,078
Fees, Commissions and Court Costs		95,035		68,918		67,805
		15,866,314		15,142,734		15,024,127
<b>EXPENDITURE</b>						
Staff Costs	7	10,514,261		10,487,911		9,944,752
Roads Expenditure		1,262,344		1,415,808		913,396
Operational Expenditure	8	3,450,400		3,269,251		2,988,916
Gain on disposal of assets		(30,731)		(20,000)		(9,338)
Dep'n : Plant and Equipment		120,132		128,064		134,770
Dep'n : Computer and Office Equipment		39,183		72,005		61,008
Dep'n : Motor Vehicles		228,803		215,076		199,880
		15,584,392		15,568,115		14,233,384
Surplus for the year before transfer to Reserves		281,922		(425,381)		790,743

**PARISH OF ST. HELIER**  
**BALANCE SHEET AT 30 APRIL 2023**

	<u>Note</u>	<u>April 2023</u>	<u>April 2022</u>
			£ £
<b>FIXED ASSETS</b>			
At valuation			
Land and Buildings		45,818,623	43,588,734
Paintings		421,000	400,000
Gold and Silver		25,000	25,000
	<b>2</b>	<b>46,264,623</b>	<b>44,013,734</b>
At net book/depreciated cost			
Plant and Equipment		661,596	662,818
Motor Vehicles		972,449	822,274
Computers and Office Equipment		48,255	48,558
	<b>2</b>	<b>1,682,300</b>	<b>1,533,650</b>
		<b>47,946,923</b>	<b>45,547,384</b>
<b>CURRENT ASSETS</b>			
Cash	<b>4</b>	7,281,809	10,131,963
Accounts Receivable		1,405,773	1,433,245
Stocks		63,401	42,655
		<b>8,750,983</b>	<b>11,607,863</b>
<b>LESS: CREDITORS DUE WITHIN ONE YEAR</b>			
Payable Within One Year		<b>2,768,300</b>	<b>3,447,704</b>
		<b>2,768,300</b>	<b>3,447,704</b>
<b>NET CURRENT ASSETS</b>		<b>5,982,683</b>	<b>8,160,159</b>
<b>LESS: CREDITORS DUE AFTER ONE YEAR</b>			
Payable greater than one year		<b>840,952</b>	<b>921,811</b>
		<b>£53,088,654</b>	<b>£52,785,732</b>
<b>RESERVES</b>			
Rates Reserve	<b>9</b>	3,079,083	2,884,487
Vehicle Reserve	<b>9</b>	634,517	744,783
General Reserve	<b>9</b>	12,642,001	10,228,435
Building Reserve	<b>9</b>	2,570,227	4,786,201
		<b>18,925,828</b>	<b>18,643,906</b>
Revaluation Reserve	<b>9</b>	34,162,826	34,141,826
		<b>£53,088,654</b>	<b>£52,785,732</b>

Approved on 21 July 2023



Connetable



Chief Executive Officer

**PARISH OF ST. HELIER**

**ROADS ACCOUNT**  
**RECEIPTS AND EXPENDITURE**  
**FOR THE YEAR ENDED 30 APRIL 2023**

	Actual 2022-23 £	Budget 2022-23 £	Actual 2021-22 £
<b>RECEIPTS</b>			
Licence Receipts			
Driving Licences	254,269	230,019	224,734
Firearm Certificates	2,220	1,767	2,015
	<u>256,489</u>	<u>231,786</u>	<u>226,749</u>
Fines			
Residents Parking Zone Receipts (RPZ)	518,180	447,525	443,072
States Paycards	178,995	188,668	188,290
Works Charged	625,643	461,814	594,105
Choses Publiques	140,352	197,155	194,501
Contracting Income	213,559	176,882	166,436
Towing	367,822	366,109	354,752
	2,100	1,785	2,300
	<u>2,303,140</u>	<u>2,071,724</u>	<u>2,170,205</u>
<b>TOTAL RECEIPTS</b>			
<b>EXPENDITURE</b>			
Fines			
Street Lighting	264,736	239,220	250,917
Contractors, Maintenance and Materials	102,417	109,449	90,874
Fuel for Vehicles	712,697	861,413	394,495
Dep'n : Motor Vehicles	52,989	60,224	38,601
Dep'n : Plant and Equipment	121,157	142,008	136,116
Admin Expenses	1,591	1,884	1,584
	6,757	1,610	809
	<u>1,262,344</u>	<u>1,415,808</u>	<u>913,396</u>
Staff Costs - Roads, Street Cleaners and Community Support workers	1,657,969	1,606,397	1,408,447
<b>TOTAL EXPENDITURE</b>			
	2,920,313	3,022,205	2,321,843
<b>NET EXPENDITURE FOR THE PERIOD</b>			
	<u>(£617,173)</u>	<u>(£950,481)</u>	<u>(£151,638)</u>

**PARISH OF ST. HELIER**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2023**

1. **ACCOUNTING POLICIES**

**Basis of accounting**

The accounts are prepared under the historical cost convention as modified by the revaluation of freehold land and buildings and chattels in accordance with the accounting policies selected by the parish. A summary of the more important accounting policies, which have been applied consistently, is set out below.

**Fixed Assets : Land and buildings, paintings and gold and silver objets d'art**

Land and buildings, paintings and gold and silver objets d'art are included in the accounts at their current value.

Where a policy of revaluation is adopted, generally accepted accounting principles require formal external valuations at least every 5 years with interim valuations on the third year of this cycle. The Constable considers the cost of formal valuation to outweigh the benefit to the parishioners and so valuations are to be conducted periodically on an informal basis.

Revaluation gains are recorded in the revaluation reserve. Downward revaluations are recorded in the revaluation reserve to the extent that they reverse previous upward valuations.

The Town Church and Almorah Chapel are "Heritage Buildings" and together with cemeteries, parks and gardens, bus shelters and some toilets are not recognised in the financial statements because it is standard policy for local authorities not to value these assets. On the assumption that these assets can never be sold for property or other development then a realistic valuation can not be ascertained.

**Fixed Assets : Other**

Other fixed assets are recognised at cost and depreciated on a straight line basis calculated to write each asset down to its estimated residual value over its expected useful life.

plant and equipment	10 years
vehicles	5 years
computer and office equipment	3 years

**Stock**

Stock is included in the accounts at the lower of cost and net realisable value.

**Pension Scheme**

The Parish has not recognised its long term liability relating to its share of the PECRS scheme deficit, as it is unable to identify its share of the assets and liabilities contained in the scheme.

**PARISH OF ST. HELIER**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2023**

1. **ACCOUNTING POLICIES (cont'd)**

**Rates Income**

The Parish rates are brought into account on a cash received basis up to the year end, for assessments issued up to the calendar year ending in the period. Rates received relating to prior periods are shown as Rates Arrears Received. Accordingly, debtors are not recorded in respect of rates.

**Driving Licence Income**

Driving licence income is recognised over the period for which the licence is valid, being 10 years for a full licence.

**Other Income**

Rent, deposit interest and all other income is accounted for on an accruals basis.

**Expenditure**

Expenditure is accounted for on an accruals basis.

**Fixed Assets : Assets in Course of Construction**

Assets in course of construction are carried at initial deemed cost (cost plus **Administered Protected Charitable Trust and Parish Funds**

The above Funds are excluded from the Accounts because they are not in the ownership of the Parish. However, the Constable has responsibility for their administration. They are shown as additional information as an Appendix to these

**PARISH OF ST. HELIER**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2023**

**2. FIXED ASSETS**

<b><u>Fixed assets at valuation</u></b>	Total	Land and Buildings	Paintings	Gold and silver objets d'art
At valuation on 1 May 2022	44,013,734	43,588,734	400,000	25,000
Additions at cost	2,229,889	2,229,889	-	-
Revaluation	21,000		21,000	-
At valuation on 30 April 2023	<u>46,264,623</u>	<u>45,818,623</u>	<u>421,000</u>	<u>25,000</u>

The above directors' valuation of land and buildings takes into account a property portfolio review performed by external valuers, Queree Property Consultants Ltd as at 30 April 2021 which indicated that the market value of property, excluding parks and gardens, was £43,475,000.

During the year, a review was carried out by external Valuers on paintings, which indicated a valuation of £421,000. This valuation has been reflected in the Accounts. The valuations, gold and silver objects d'art are based on informal valuations prepared by professional valuers. The Directors consider that these valuations prepared in 2013 are realistic and current.

<b><u>Other fixed assets</u></b>	Total	Plant and Equipment	Computer and Office Equipment	Motor vehicles
As valued on 1 May 2022	5,395,295	1,309,599	635,860	3,449,836
Additions at cost	659,516	120,501	38,880	500,135
Disposals	(270,936)		-	(270,936)
Value at 30 April 2023	<u>5,783,875</u>	<u>1,430,100</u>	<u>674,740</u>	<u>3,679,035</u>
Accumulated Depreciation b/f	3,861,645	646,781	587,302	2,627,562
Charge in the year	510,866	121,723	39,183	349,960
Disposals	(270,936)	-	-	(270,936)
Accumulated Depreciation c/f	<u>4,101,575</u>	<u>768,504</u>	<u>626,485</u>	<u>2,706,586</u>
Net book value at 30 April 2023	<u>1,682,300</u>	<u>661,596</u>	<u>48,255</u>	<u>972,449</u>
Net book value at 30 April 2022	<u>1,533,650</u>	<u>662,818</u>	<u>48,558</u>	<u>822,274</u>

**PARISH OF ST. HELIER**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2023**

<b>3. PAROCHIAL RATE</b>	<b>Actual 2022-23 £</b>	<b>Actual 2021-22 £</b>
Assessment Per Rate List: 680,315,288 Quarters At 1.15p (2022: 680,245,041 Quarters At 1.15p)	7,818,136	7,822,818
Add: Surcharges	91,183	139,454
	7,909,319	7,962,272
Net Adjustments	(11,201)	(8,788)
	7,898,118	7,953,484
Less: Arrears To 30 April	(32,942)	(69,165)
	<b>£7,865,176</b>	<b>£7,884,319</b>

Net adjustments includes amounts representing appeals that were heard between the date of last year's Assembly and the final approval of the Rate List.

<b>4. CASH AT BANK</b>	<b>April 2023 £</b>	<b>April 2022 £</b>
<u>Royal London Asset Management</u>		
HSBC Plc	22,718	-
BNP Paribas	807,442	200,026
National Australia Bank	-	1,001,081
Skandinaviska Enskilda Banken	-	1,001,232
Toronto Dominion Bank	1,436,475	1,401,551
UBS AG	1,273,335	501,495
Nordea Bank AB	-	550,816
Nationwide Building Society	-	289
HSBC Bank Plc	-	28,022
Credit Agricole CIB	-	1,000,891
Standard Chartered Bank	-	1,101,355
Societe Generale	-	650,919
Lloyds Plc	403,002	-
Cooperative Rabobank	1,322,251	400,490
Santander UK	605,759	400,108
Balance held at Ravenscroft	<b>5,870,982</b>	<b>8,238,275</b>
<u>PoSH - Deposits placed</u>		
Santander UK	1,068,724	1,053,450
	<b>6,939,706</b>	<b>9,291,725</b>
Cash In Hand	10,209	12,074
HSBC Plc - Current Accounts	283,536	828,164
Yordex	48,358	-
	<b>£7,281,809</b>	<b>£10,131,963</b>

Total cash at bank is further analysed as :	<b>£</b>	<b>£</b>
General Account Funds	4,077,065	4,600,979
Reserve Funds	3,204,744	5,530,984
	<b>£7,281,809</b>	<b>£10,131,963</b>

**PARISH OF ST. HELIER**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**  
**ST EWOLDS - INCOME & EXPENDITURE**  
**FOR REFERENCE ONLY**

5. **ST EWOLDS**

	<u>Actual</u> <u>2022-23</u> £	<u>Budget</u> <u>2022-23</u>	<u>Actual</u> <u>2021-22</u> £
INCOME			
Maintenance Receipts	3,667,892	3,393,323	3,211,828
	<u>3,667,892</u>	<u>3,393,323</u>	<u>3,211,828</u>
Total Income			
EXPENDITURE			
Wages, Salaries and Employer Soc Sec	2,821,500	2,627,698	2,601,232
Employer Pensions	331,874	336,779	303,494
	<u>3,153,374</u>	<u>2,964,477</u>	<u>2,904,726</u>
Total Wages & Salaries			
Light, Heat, Water and Fuel	120,584	97,352	87,529
Telephone Expenses	16,562	17,059	15,241
Cleaning and Laundry	88,256	76,090	75,759
Repairs and Maintenance	79,070	85,665	102,845
Insurance	12,331	13,448	12,686
Therapy, Medical Expenses	34,130	21,915	19,780
Other Expenses	75,674	51,475	46,446
Stationery, Printing & Advertising	11,939	10,674	9,747
Parish Rates	9,660	9,929	9,366
Groceries	152,073	125,736	127,729
Depreciation	51,716	51,828	50,577
	<u>651,995</u>	<u>561,171</u>	<u>557,705</u>
	<u>(137,477)</u>	<u>(132,325)</u>	<u>(250,603)</u>
Deficit for the period			

In addition to the above result, the Home is required to make a transfer to the building reserve of £104,500 (2022 : £104,500). This transfer is not reflected in the above result.



**PARISH OF ST. HELIER**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2023**

**WESTMOUNT DAY - INCOME & EXPENDITURE**

**FOR REFERENCE ONLY**

**6. WESTMOUNT DAY NURSERY**

	<b><u>Actual</u></b> <b><u>2022-23</u></b> <b>£</b>	<b><u>Budget</u></b> <b><u>2022-23</u></b> <b>£</b>	<b><u>Actual</u></b> <b><u>2021-22</u></b> <b>£</b>
INCOME			
Nursery Contracts Receipts	709,949	633,052	615,320
Lunch Receipts	28,043	31,992	27,256
Total Receipts	<u>737,992</u>	<u>665,044</u>	<u>642,576</u>
EXPENDITURE			
Wages, Salaries and Employer Soc Sec	456,671	467,497	408,148
Employer Pensions	58,167	62,805	55,380
Total wages	<u>514,838</u>	<u>530,302</u>	<u>463,528</u>
Repairs and Maintenance	27,574	22,625	27,551
Light, Heat, Water and Fuel	4,567	3,694	4,789
Telephone Expenses	1,636	6,792	4,924
Insurance	577	628	592
Cleaning and Cleaning Materials	11,630	13,479	13,465
Other expenses	17,673	9,543	3,426
Parish Rates	1,430	1,470	1,386
Groceries	26,308	25,711	24,589
Depreciation	1,260	1,260	1,261
	<u>92,655</u>	<u>85,202</u>	<u>81,983</u>
Surplus for the period	<u>130,499</u>	<u>49,540</u>	<u>97,065</u>

In addition to the above result, the Nursery is required to make a transfer to the building reserve of £11,300 (2022: £11,300). This transfer is not reflected in the above result.

**PARISH OF ST. HELIER**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

7. **STAFF COSTS**

	<b><u>Actual</u></b> <b><u>2022-23</u></b> <b>£</b>	<b><u>Budget</u></b> <b><u>2022-23</u></b> <b>£</b>	<b><u>Actual</u></b> <b><u>2021-22</u></b> <b>£</b>
Gross Pay	8,319,232	8,325,915	7,902,294
Contributions To Social Security	527,451	536,410	499,612
Contribution To Pension Scheme	1,688,787	1,707,675	1,589,367
Redundancy Costs	60,690	-	35,735
	<hr/>	<hr/>	<hr/>
Gross Staff Costs	10,596,160	10,570,000	10,027,008
Less: Personal Sickness Benefit	81,899	82,089	82,256
	<hr/>	<hr/>	<hr/>
	£10,514,261	£10,487,911	£9,944,752
	<hr/>	<hr/>	<hr/>
<b><u>Analysis By Department</u></b> (Including Sickness Benefit)			
	<b>£</b>	<b>£</b>	<b>£</b>
Community Care Visitors	74,376	76,520	86,933
Roads, Street Cleaners and Community Support Wardens	1,657,969	1,606,397	1,408,447
Public Conveniences	-	-	68,271
Public Services	2,679,786	2,763,758	2,606,637
Technical And Manual Services	341,114	429,377	354,031
Administration And Customer Services	1,970,008	2,002,204	1,876,057
Registrar	-	-	63,392
Caretaker, Messenger and Cleaners	122,796	114,876	112,730
	<hr/>	<hr/>	<hr/>
	6,846,049	6,993,132	6,576,498
Parish Homes	3,153,374	2,964,477	2,904,726
Parish Day Nurseries	514,838	530,302	463,528
	<hr/>	<hr/>	<hr/>
	£10,514,261	£10,487,911	£9,944,752
	<hr/>	<hr/>	<hr/>

**PARISH OF ST. HELIER**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2023**

8. **OPERATIONAL EXPENDITURE**

	<u>Actual</u> <u>2022-23</u> £	<u>Budget</u> <u>2022-23</u> £	<u>Actual</u> <u>2021-22</u> £
Groceries	186,482	154,386	155,309
Therapy and Medical Expenses	42,560	28,559	24,657
<b>Total Direct Expenses</b>	<u>229,042</u>	<u>182,945</u>	<u>179,966</u>
Light, Heat, Water and Fuel	482,290	429,653	390,018
Equipment and Maintenance	667,611	672,962	459,560
Parish Rates	20,786	21,271	24,517
Insurance	308,210	314,076	277,872
Cleaning and Laundry	201,535	167,291	132,863
Recycling	9,258	12,256	8,672
Parks and Gardens	88,962	72,396	74,783
<b>Total Occupancy Costs</b>	<u>1,778,652</u>	<u>1,689,905</u>	<u>1,368,285</u>
<b>Information Technology</b>	<u>322,376</u>	<u>382,252</u>	<u>321,503</u>
West Park Marine Lake Trust	(59,147)	-	-
Twining Committees	(926)	9,900	-
St Helier Battle of Flowers	653	7,000	-
St Helier Youth and Community Trust	126,000	126,000	126,000
Community and Charity Donations	(44,988)	42,400	40,000
Parish Events and Hospitality	144,818	202,448	143,173
Honorary Police and Roads Inspectors	67,865	87,889	69,862
<b>Total Charity &amp; Community Costs</b>	<u>234,275</u>	<u>475,637</u>	<u>379,035</u>
Legal and Professional	442,973	167,600	387,369
External Audit and Accountancy	32,000	30,153	27,525
Notices and Advertising	11,522	15,893	14,309
Stationery, Printing and Consumables	79,631	53,433	72,006
Postages, Mail Box and Business Reply	45,344	49,194	52,812
Travelling Expenses	7,203	4,874	4,027
Staff Training	144,239	95,918	71,761
Books, Publications and Photography	772	-	-
Contribution To The Comite des Connetables	10,700	12,142	11,314
Election Expenses	(1,896)	12,500	1,771
Bank and Transaction Charges	85,445	90,072	91,952
Miscellaneous expenses	28,122	6,733	5,281
<b>Total Administrative Expenses</b>	<u>886,055</u>	<u>538,512</u>	<u>740,127</u>
<b>Total Operational Expenditure</b>	<u>£3,450,400</u>	<u>£3,269,251</u>	<u>£2,988,916</u>

**PARISH OF ST. HELENS**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2023**

**9. RESERVES**

	Rates	Vehicle	General	Building	Revaluation	Total £
Balance brought forward	2,884,487	744,783	10,228,435	4,786,201	34,141,826	52,785,732
Revaluation in the year	-	-	-	-	21,000	21,000
Surplus for the year	281,922	-	-	-	-	281,922
Transfer between reserves	(87,326)	(110,266)	2,413,566	(2,215,974)	-	-
Balance carried forward	3,079,083	634,517	12,642,001	2,570,227	34,162,826	53,088,654

**Building Reserve**

The Building reserve represents funds created from transfers from the general accounts from time to time, as agreed by the parishioners at the Rates Assembly, for the purposes of funding major refurbishments and possible future property purchases.

**PARISH OF ST. HELIER**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2023**

10. **PENSION COSTS**

Certain employees of the Parish are members of the Public Employees Pension Fund ('PEPF'), which includes the Public Employees Contributory Retirement Scheme ('PECRS') and a career average revalued earnings (CARE) section known as the Public Employees' Pension Scheme (PEPS). The PEPRS, whilst a final salary scheme, is not a conventional defined benefit scheme as the employer is not responsible for meeting any ongoing deficiency in the scheme. The PEPS is a career average revalued earnings scheme, but is not a conventional defined benefit scheme as the employer is not responsible for meeting any past service deficiency in the scheme. The pension funds are therefore accounted for as defined contribution schemes.

Since 1 January 2016 all new employees have been admitted into PEPS. Existing employees in the PEPRS will transfer into PEPS on 1 January 2019 with the exception of members who are within 7 years of their normal retirement age on 31 December 2018 who will have the option to remain in PEPRS. Contributions to the Scheme are at the rate of:

- 16% of salary in respect of each employee who is a member of the PEPRS.
- 16% of pensionable earnings in respect of each employee who is an active member of the PEPS.

Salaries and wages include pension contributions for staff amounting to £1,167,615 (2022: £1,097,047).

The Parish also has a liability to meet its share of the pre-1987 debt of the PEPRS, as do all participating employers. This arose from the restructuring of the PEPRS arrangements with effect from 1 January 1988. The PEPRS Council of Management formally determined the pre-1987 liability in September 2005 and in January 2006 the Parish was advised of the repayment schedule to meet the liability, which was deemed to have taken effect from January 2002. The PEPRS actuary advised that the Parish's share of the liability was to be serviced by the payment of a monthly sum, starting in February 2006 and continuing until December 2083. Initially the monthly sum, which includes repayment of interest, was set at £10,762 and will increase each January to an amount calculated by the actuary, but approximating to rises equal to the increase in pay of the PEPRS membership. With effect from 1 January 2018, the Parish has agreed to reduce the repayment date to 29 September 2053, resulting in an increase to the monthly sum £44,059 (2022: £43,117). The PEPRS committee has announced that some time in the near future the pre-1987 debt will be paid off, but there is no information available at this time to assess the effect on the Parish and the Parish long term liability is not recorded in these accounts.

It is the Parish's accounting policy not to account for fixed assets or long-term liabilities. Therefore the above mentioned gross pension liability for the pre-1987 debt and the related charge have not been recorded in the accounts at 30 April 2023. The Parish has agreed to meet this liability through an established repayment schedule, which would be in place even if the Parish has no participating members at the time. Under this schedule, payments made including interest incurred will be charged to the General Account in the year they are paid. In view of the agreed schedule the Constable and Procureurs believe that the Parish is able to continue to meet all of its obligations as they fall due. Under the agreed scheme the Parish has the option to repay the full liability at any time.

**PARISH OF ST. HELIER**

**DIRECTORS VALUATIONS OF PROPERTIES and CAR PARKS AT 30 APRIL 2023**

<b>PROPERTIES</b>	<b>Notes</b>	<b>b/f £</b>	<b>Additions</b>	<b>Disposals</b>	<b>Re-val</b>	<b>VALUATIONS £</b>
<b><u>Heritable Property</u></b>						
Almorah Cemetery Chapel	1	-	-	-	-	-
Town Church and boiler room	1	-	-	-	-	-
Town Hall, Including Offices, Seale Street		3,900,000	392,970			4,292,970
		3,900,000	392,970	-	-	4,292,970
<b><u>Non Commercial Property used by the Parish</u></b>						
Belmont Road Walkway		20,000				20,000
Green Street : public convenience		20,000				20,000
Havre des Pas Seafront garden		115,000				115,000
La Collette:public convenience		175,000				175,000
Mont-a-l'Abbe Cemetery Tool Store and Office		20,000				20,000
Old Fire Station, Nelson Street		1,315,000	115,381			1,430,381
Municipal Services Depot, La Grande Route de St Jean		5,150,000	32,478			5,182,478
Snow Hill Bus Shelter		15,000				15,000
South Hill Bunkers & Barracks		165,000				165,000
South Hill Playground		50,000				50,000
St Aubins Road Bus Shelter		80,000				80,000
Surville Cemetery (Tool Shed, Robing Room, Toilets)		20,000				20,000
Victoria Park : public convenience		-	64,435			64,435
First Tower Park : public convenience		10,000				10,000
Field 115		113,734				113,734
		7,268,734	212,294	-	-	7,481,028
<b><u>Commercial Property used by the Parish</u></b>						
St Helier House Residential Home		2,100,000	-	-	-	2,100,000
St Ewolds Residential Home and Avranches Day Nursery		10,750,000	1,480,153			12,230,153
Westmount Nursery		800,000	35,440			835,440
		13,650,000	1,515,593	-	-	15,165,593

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**PARISH OF ST. HELIER**

**DIRECTORS VALUATIONS OF PROPERTIES and CAR PARKS AT 30 APRIL 2023**

**Commercial Investment Property**

Bowling Green, Westmount	650,000	-	-	-	650,000
Broad Street Café	250,000	-	-	-	250,000
Conway Street : café, offices and public convenience	700,000	-	-	-	700,000
Parade Gardens : public convenience and café	175,000	-	-	-	175,000
Town Church House	600,000	-	-	-	600,000
Belmont Road Car Park	875,000	-	-	-	875,000
Old Fire Station, Nelson Street Car Park	1,435,000	-	-	-	1,435,000
Former West Park Pavillion Car Park	1,280,000	-	-	-	1,280,000
Deanery Car Park	1,470,000	-	-	-	1,470,000
Lempriere Street car park and garage	1,565,000	-	-	-	1,565,000
People's Park Car Park	1,910,000	-	-	-	1,910,000
	10,910,000	-	-	-	10,910,000

**Residential Investment Property**

Almorah Cemetery Lodges (Two)	765,000				765,000
Contour Flat (One Flat)	275,000				275,000
Fisherman's Cottage, La Collette Gardens	375,000				375,000
7 Lempriere Street	910,000				910,000
5 Lempriere Street (Two Flats)	335,000	109,032			444,032
Mont-a-l'Abbe Lodge (Including Mess/Staff Rm)	450,000				450,000
Park Villas, No's 1 and 2, La Grande Route de St Jean	1,400,000				1,400,000
South Hill Cottages	1,000,000				1,000,000
The Deanery, David Place	2,350,000				2,350,000
	7,860,000	109,032	-	-	7,969,032
Total Land and Buildings	43,588,734	2,229,889	-	-	45,818,623

1 The Town Church and Almorah Chapel are "Heritage Buildings" and are treated as not saleable

**PARISH OF ST. HELIER**

**CEMETERIES OWNED BY THE PARISH**

	<b><u>VERGEES</u></b>
Town Church	1
Mont-a-'Abbe (Two)	21
Survile	6
Almorah	12
Green Street	6
	<hr/>
	46
	<hr/>

**CAR PARKS OWNED BY THE PARISH**

	<b><u>CAR SPACES</u></b>
Belmont Road Car Park	25
Old Fire Station, Nelson Street Car Park	51
Former West Park Pavillion Car Park	42
Lempriere Street Car Park	43
Parking on edge of People's Park	69
Byron Lane (Deanery) Car Park	43
	<hr/>
	273
	<hr/>

**PARKS OWNED and ADMINISTERED BY THE PARISH**

	<b><u>VERGEES</u></b>
Mount Bingham, Southhill and La Collette	12
People's Park	9
Victoria Park	3
Lower Park	10
First Tower Park	20
Westmount	17
Municipal Services Depot, La Grande Route de St Jean	10
Parade Gardens	10
Vallee Des Vaux Gardens and Roadside Verges	3
Land At Survile	2
	<hr/>
	96
	<hr/>

**MOTOR VEHICLES**

The Parish currently operates a fleet comprising 83 vehicles (2021: 79) together with assorted equipment e.g. trailers, compressors etc.

The vehicles were valued as follows:

	<b><u>30-Apr-23</u></b>	<b><u>30-Apr-22</u></b>
Vehicles At Estimated Replacement Cost:	<hr/> 4,583,000	<hr/> 4,586,000

**PARISH OF ST. HELIER**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2023**

<b><u>ADMINISTERED PROTECTED CHARITABLE TRUST AND PARISH FUNDS</u></b>		<b><u>Actual</u></b>	<b><u>Actual</u></b>
		<b><u>April 2023</u></b>	<b><u>April 2022</u></b>
		<b>£</b>	<b>£</b>
<b>Administered Charitable Trust Funds</b>			
Name of Trust	Purpose of Trust		
T.F. Gardner Trust	To be spent on elderly men in Homes	383,260	374,826
<b>Total Trust Funds</b>		<b>383,260</b>	<b>374,826</b>
<b>Other funds held by the Parish</b>			
Constable's Fund	Charitable expenditure at sole discretion of Constable	27,617	28,864
Upkeep of Graves	Small sums left in perpetuity to upkeep graves	11,893	14,501
Other funds	Funds such as Homes Residents Fund & Nurseries Deposit	12,267	14,328
<b>Total Administered Funds</b>		<b>435,037</b>	<b>432,519</b>

The Administered Trust Funds are protected monies and administered under the conditions of the Trusts by the Connétable and Procureurs.

In prior years accounts, (until the accounts for the year ended 30 April 2010 amended the presentation of the figures) the above Funds were included in the Balance Sheet of the Parish as Administered Trust Funds.

Following consideration of the nature of the funds, the liabilities and related cash balances of the T.F. Gardner Trust, T.F. Gardner Fund, John Vautier Trust, McDermott Fund and Constables Fund were removed from the Balance Sheet because they were not in the ownership of the Parish. The Upkeep of Graves and Other Funds were re-classified as creditors as this was considered to be more appropriate.

**CONTRACTOR'S DISPUTE**

The Parish is in dispute with a contractor in relation to building works undertaken. This has required the Parish to take legal advice.