

PARISH
OF
ST. HELIER

Financial Statements
for the year ended
30th April 2021

Report of the Connetable

I am pleased to be able to provide a short introduction to our Rates Assembly booklet for St Helier ratepayers for consideration at the Parish's annual Rates Assembly on Wednesday 7th July 2021.

The past financial year has been an enormous challenge with the Coronavirus pandemic requiring huge changes in how the Parish delivers its services; the reports of the Chief Executive, Jason Turner, and Director of Resources, Neil Macdonald, explain in detail how these challenges have affected the Parish's income and expenditure, and they show the tremendous effort that has been made by every member of staff to adapt and in some cases to change their working practices in order to comply with the public health restrictions. I want to express my heartfelt thanks to all of our staff for their flexibility and commitment to getting their jobs done in what have been extremely trying circumstances.

Our honorary and voluntary teams have also been invaluable during the past year in supporting parishioners and ensuring the smooth running of parochial life. I should highlight the work carried out by our Honorary Police force, in particular the significant amount of extra work and responsibility taken on by our Centeniers, four of whom managed the responsibility for charging on behalf of the eleven other parishes as well as our own workload.

A combination of continued thrift and good housekeeping on the part of Parish staff, and the addition of new rateable properties to our rates list, means that I can, for the eighth year running, ask ratepayers to maintain the Parish Rate at 1.15p. While the Island-wide Rate, which represents ratepayers' contribution to the cost of welfare following the transfer of this responsibility to the States in 2008, will rise slightly with inflation, the Parish share of the rates bill will not, which will hopefully be a small but welcome relief to parishioners with limited financial means.

Our annual Rates Assembly also gives me the opportunity to report to ratepayers on the extent to which the Government of Jersey is supporting the Parish, given our unique situation as the Island's capital and the financial pressures on our ratepayers which are not experienced by those residing in the other eleven parishes. Since I was first elected Constable in 2001 I have been pressing successive Committee Presidents and, more recently, the Council of Ministers, to make good the recommendation of a 2000 review into the relationship between the States of Jersey and the parishes, namely that St Helier ratepayers should not be picking up the bills for public services such as litter collection, and parks and public toilets maintenance which are paid for out of general taxation in the other parishes. I included an amendment to the Government Plan to this effect which was amended by the Council of Ministers to approve a review (another one!) into this palpable unfairness, but at the time of preparing this Rates Assembly booklet there has yet to be any progress made by the Treasury Minister.

We have also been waiting for far too long for the sustained investment in urban regeneration which was promised in 2008 when the redevelopment of the Esplanade car park was begun. In response to an oral question I asked at the sitting of the States' Assembly on 8th June it was announced that the 50 - 70 million pounds pledged for urban regeneration from the proceeds of the Esplanade Masterplan by the then Minister of Planning & Environment, the late Senator Freddie Cohen, would not be forthcoming and St Helier will have to wait another 10 years before any surplus funds are available for investment in areas such as Colomberie, the northern residential areas of St Helier, Havre des Pas, and so on. This is unacceptable and the Government needs to think again.

Chief Executive's Report

2020/21 has been a year dominated by the global pandemic. This affected the Parish, its operations, staff, and parishioners just as it affected the rest of the world.

At the beginning of our financial year in May 2020, the Island had emerged from the first wave of the pandemic. Recognising the likelihood of a further impact the 2020/21 budget, approved by the Parish Assembly, made allowance for the anticipated and unknown impact of the pandemic whilst keeping the Rate unchanged for the 7th year in succession at 1.15p. The overall impact of the pandemic on the Parish's financial position in 2020/21 is estimated to be £290k.

2020/21 was an unusual year, with a number of significant events and "firsts" for the Parish, including:

- a Parish Assembly to consider a Requête related to the development of the proposed hospital access road, including the first ever on-line Parish Assembly vote and the largest Parish Assembly attendance in over a decade;
- the election of the new Parish Roads Committee;
- the introduction of "virtual" on-line Parish meetings;
- the continued trial of the Shadow Conseil Municipal;
- the first ever on-line Liberation Day celebration and
- the first ever virtual Christmas Light switch on

The focus of our work in 2020/21 was clearly our response to the pandemic, keeping our services operating, our staff safe and caring for and supporting our parishioners. Despite the urgency of the pandemic, we also made some good progress against our strategic objectives.

Strong financial management and effective planning, with an on-going focus on delivering value for money, meant we ended the year in a good financial position despite the impact of the pandemic. Our financial out-turn for the year shows a rates surplus of £25k; compared to a budgeted deficit of £371k. The Parish's reserves position remains healthy and is within our strategic objective of £2m +/- 10%, currently standing at £2,197k at 30th April 2021.

Although the year was dominated by our urgent response to the pandemic and more latterly supporting the transition out of pandemic measures, our achievements, both in terms of our response to the pandemic and progress against our objectives is impressive and a credit to staff, honorary post holders, volunteers, elected officials and all those involved in parish life.

In 2020, the Rates Assembly approved the Parish's Strategic Plan setting out our strategic objectives for the coming years. In 2021, we publish our first Annual Report, setting out both our progress against these objectives during 2020/21 as well as our response to the covid-19 pandemic. The Annual Report is available from the Town Hall and at www.sthelier.je.

Report from the Director of Resources

I am delighted to present my report on the year ended 30 April 2021.

Results for year ended 30 April 2021

The financial year for the year ended 30 April 2021 was another challenging year for the Parish with the year dominated by the pandemic, which will be discussed later.

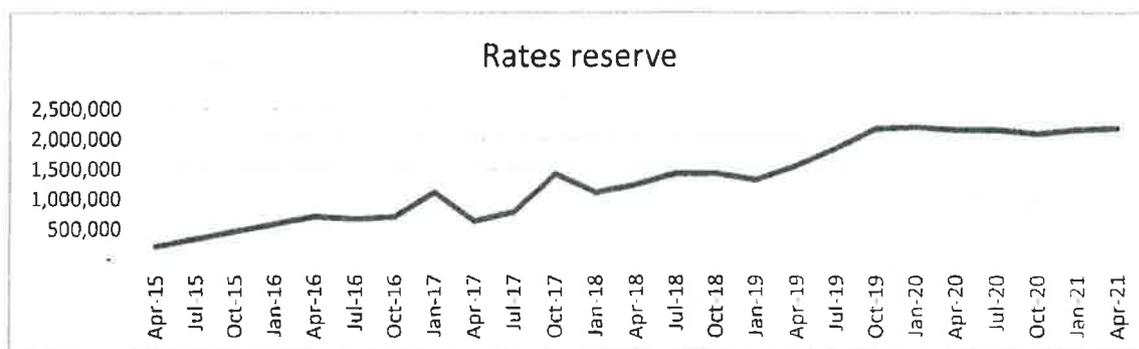
Several income streams were impacted by the pandemic with income attained being £318k below budget at £13,875k. Roads and Homes income have been the areas most affected with the reduced level of Choses Publique income being a reflection of the Parish's commitment to supporting the hospitality sector. The result of Westmount Day Nursery is a source of great satisfaction with the nursery yielding a positive financial contribution to the Parish and this is due to the work undertaken by the excellent nursery team.

Staff costs were fractionally below budget despite the increased level of overtime incurred to ensure service delivery during the periods of lockdown. Despite the reduced level of income, the Parish was able to maintain a solid financial position and continued to deliver on the maintenance and enhancement of Parish infrastructure such as roads and property.

The Balance Sheet remains in a strong position with a healthy asset position and a solid cash position. The Parish engaged an external valuer to revalue our property portfolio and I am delighted to report that there has been a significant increase in the value of our portfolio, which is a reflection of both the current market conditions and the high standard of maintenance undertaken.

During the year, the Parish continued its work towards carbon neutrality with the acquisition of 3 new electric vehicles and the conversion of the St Ewolds kitchen from gas to electricity.

A key indicator of the Parish's financial stability is the Rates Reserve with a policy in place designed to ensure the maintenance of a reserve equivalent to one quarter of the Parish's net annual expenditure. The purpose of the policy was to ensure that the Rates Reserve was sufficient to address any unknown situations. I am delighted to report that at the year end, the reserve remains within the agreed policy and its growth to this level was a priority over the last few years.



The global pandemic of COVID-19 which resulted in restrictions imposed from late March 2020 has had a detrimental effect on the Parish's finances with the combined impact over the two financial years estimated to be £450k which is a combination of reduced revenue and increased expenditure.

Report from the Director of Resources (contd)

Key performance measures

The Parish has various key performance measures for each of the key operational areas.

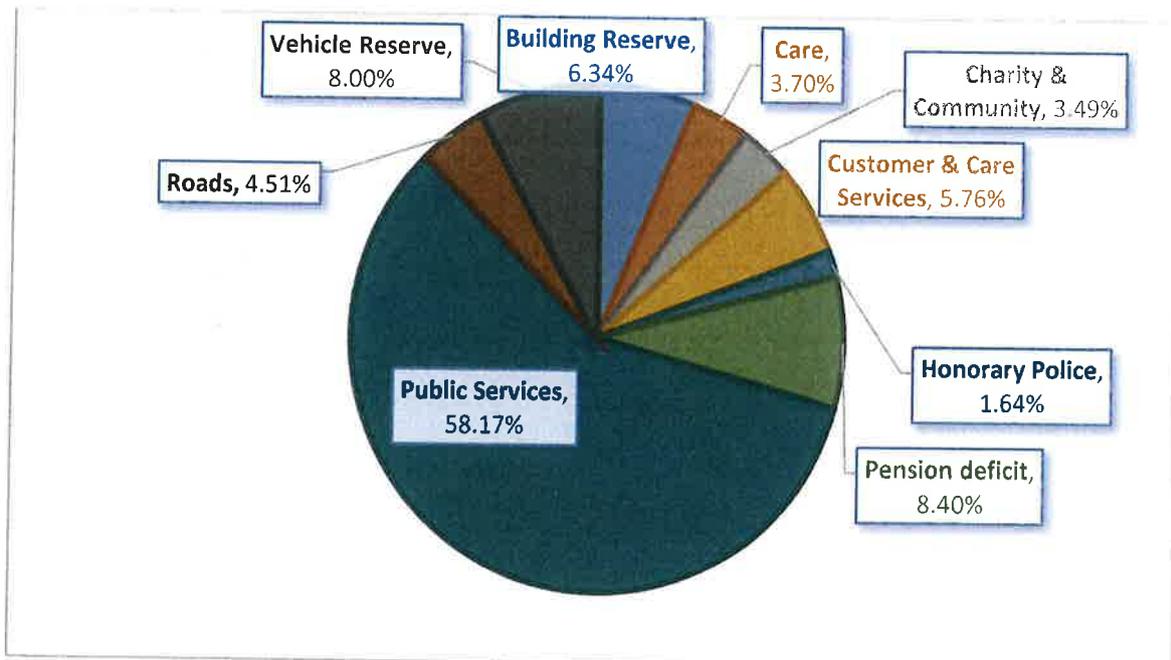
We continue to see an increase in the volume of recyclables and this is a testament to the continued success of the one bag scheme.

Whilst the year has been challenging for St Ewolds the periodic reviews of residents has ensured that the Parish is receiving the appropriate funding for the level of care provided. The regular monitoring of the number of nursery hours utilised by children allows the team to plan staffing requirements and identify additional spaces.

These indicators have allowed us to identify areas which require further attention and have highlighted the correlation between the sickness recorded and overtime costs. Despite the pandemic, there has been some targeted action in this area during the year and this will remain an area of management focus.

How your rates are utilised?

The graph below illustrates the services provided during 2020-21 and how much of your rates were spent delivering the service.



Conclusion

Despite the impact of COVID-19, the year end results for the Parish are very positive and result in the strengthening of the Parish's financial position. Finally, it would be remiss of me not to mention the fantastic staff who have maintained and continue to provide an excellent level of service to you, our parishioners.

Neil Macdonald

Director of Resources

**INDEPENDENT AUDITOR'S REPORT TO THE PRINCIPALS AND ELECTORS
OF THE PARISH OF ST HELIER (CONTINUED)**

Responsibilities of the Connétable

The Connétable is responsible for the preparation of the accounts in accordance with applicable law and the Parish's own accounting policies. In preparing these accounts the Connétable is required to select suitable accounting policies and apply them consistently, make judgements and estimates that are reasonable and prudent and prepare the accounts on the going concern basis unless it is inappropriate to assume that the Parish will continue in operation.

The Connétable is responsible for keeping proper accounting records which show with reasonable accuracy at any time the financial position of the Parish. The Connétable, together with the Procureurs du Bien Public, is also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the accounts, the Connétable is responsible for assessing the parish's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

During our audit we assessed the risk of material misstatement of the accounts as a result of non-compliance with relevant laws and regulations (irregularities), including fraud. Based on our understanding of the parish and its environment, together with discussion with senior management where appropriate, we were able to identify those laws and regulations which would have a direct effect on the accounts as well as those which may have an effect on amounts in the accounts, for instance through the imposition of fines or litigation. These included, but were not limited to the Rates (Jersey) Law 2005 as well as general legislation applicable to a Parish's activity, such as Employment Law, Health and Safety Regulation and Data Protection requirements. The risks arising from these laws and regulations were discussed amongst the audit engagement team, including consideration as to how and where fraud might occur.

Based on our assessment, the Engagement Partner ensured that the audit engagement team was composed appropriately with suitable competence and capabilities in order to allow identification and recognition of non-compliance with laws and regulations. The risks identified were communicated to all engagement team members who remained alert during the course of the audit for any indication of irregularities, including fraud.

**INDEPENDENT AUDITOR'S REPORT TO THE PRINCIPALS AND ELECTORS
OF THE PARISH OF ST HELIER**

Opinion

We have audited the accounts of the Parish of St Helier (the "parish") for the year ended 30 April 2021 which comprise the Gross Income and Expenditure Account Summary, the Balance Sheet, the Roads Account and Notes to the accounts, including a summary of significant accounting policies. The accounts have been prepared in accordance with the accounting policies set out therein.

In our opinion, the accounts for the year ended 30 April 2021 have been prepared in accordance with the accounting policies as set out on pages 11 and 12.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the parish in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – basis of accounting

Without modifying our opinion, we draw attention to Note 1 to the accounts, which describes the basis of accounting. The accounts are prepared for the purpose of presentation to the Parish Assembly, together with estimates of the funds required by the Parish, in accordance with Rates (Jersey) Law 2005. As a result, the accounts may not be suitable for another purpose.

Conclusions relating to going concern

In auditing the accounts, we have concluded that the Connétable's use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Parish's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the Connétable with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information presented other than the accounts and our auditor's report thereon. The Connétable is responsible for the other information. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the accounts themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



Alex Picot
chartered accountants

95-97 Halkett Place
St. Helier, Jersey
Channel Islands JE1 1BX

**INDEPENDENT AUDITOR'S REPORT TO THE PRINCIPALS AND ELECTORS
OF THE PARISH OF ST HELIER (CONTINUED)**

Auditor's responsibilities for the audit of the accounts (continued)

Our procedures in response to the risks identified included the following:

- Enquiry of management, including consideration of known or suspected instances of non-compliance with laws and regulation or fraud;
- Review all available minutes of meetings held by those charged with governance;
- Performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- In common with all audits carried out under the ISAs(UK), we carried out procedures in response to the threat of management override, including those considering the appropriateness of journal entries and judgements made in making accounting estimates;
- Review for any changes to activities which the parish undertakes.

There are inherent limitations in the audit procedures above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the accounts, the less likely we would become aware of it. In addition, the risk of not detecting material misstatement due to fraud is higher than detecting one resulting from error, as fraud may involve deliberate concealment by, for example forgery, collusion or intentional misrepresentations. We are not responsible for preventing non-compliance and cannot be expected to detect all non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the principals and electors of the Parish, as a body. Our audit work has been undertaken so that we might state to the Parish's principals and electors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Parish and the principals and electors of that Parish as a body, for our audit work, for this report, or for the opinions we have formed.

30 June 2021

Alex Picot

Chartered Accountants

PARISH OF ST. HELIER

GROSS INCOME AND EXPENDITURE ACCOUNT SUMMARY
FOR THE YEAR ENDED 30 APRIL 2021

	Note	<u>Actual</u> 2020-21		<u>Budget</u> 2020-21		<u>Actual</u> 2019-20	
		£	£	£	£	£	£
INCOME							
Rates	3	7,794,873		7,706,328		7,741,828	
Rate Arrears Received		35,075		30,000		45,467	
Fee Income : Homes	5	2,933,172		3,088,091		3,101,779	
Fee Income : Nurseries	6	469,335		429,816		404,535	
Roads Income		1,768,424		1,960,288		2,168,114	
Dog Licences		15,550		16,414		8,570	
Bank Interest		32,156		56,928		116,347	
Rental Income		386,938		420,204		434,723	
Technical and Manual Services Fees		332,400		312,473		315,814	
Recycling Income		11,039		7,954		3,754	
Fees, Commissions and Court Costs		96,370		164,436		154,241	
		<u>13,875,332</u>		<u>14,192,932</u>		<u>14,495,172</u>	
EXPENDITURE							
Staff Costs	7	9,682,304		9,704,528		9,523,473	
Roads Expenditure		865,599		1,109,559		741,031	
Operational Expenditure	8	2,595,766		2,861,705		2,748,990	
Gain on disposal of assets		(89,146)		(26,565)		(27,455)	
Dep'n : Plant and Equipment		117,580		106,003		95,298	
Dep'n : Computer and Office Equipment		60,096		94,625		73,421	
Dep'n : Motor Vehicles		158,962		266,948		222,948	
		<u>13,391,161</u>		<u>14,116,803</u>		<u>13,377,706</u>	
Surplus for the year before transfer to Reserves		<u>484,171</u>		<u>76,129</u>		<u>1,117,466</u>	

PARISH OF ST. HELIER
BALANCE SHEET AT 30 APRIL 2021

	<u>Note</u>	<u>April 2021</u>		<u>April 2020</u>	
		£	£	£	£
FIXED ASSETS					
At valuation					
Land and Buildings		43,588,734		36,374,639	
Paintings		400,000		400,000	
Gold and Silver		25,000		25,000	
	2	<u>44,013,734</u>		<u>36,799,639</u>	
At net book/depreciated cost					
Plant and Equipment		734,143		733,497	
Motor Vehicles		856,198		957,311	
Computers and Office Equipment		98,123		122,546	
	2	<u>1,688,464</u>		<u>1,813,354</u>	
	2	<u>45,702,198</u>		<u>38,612,993</u>	
CURRENT ASSETS					
Cash	4	9,412,635		9,565,905	
Accounts Receivable		1,238,272		1,027,874	
Stocks		<u>41,677</u>		<u>12,279</u>	
			10,692,584		10,606,058
LESS: CREDITORS DUE WITHIN ONE YEAR					
Payable Within One Year		<u>2,889,336</u>		<u>2,162,781</u>	
		<u>2,889,336</u>		<u>2,162,781</u>	
NET CURRENT ASSETS					
			7,803,248		8,443,277
LESS: CREDITORS DUE AFTER ONE YEAR					
Payable greater than one year			<u>874,228</u>		<u>1,024,453</u>
			<u>£52,631,218</u>		<u>£46,031,817</u>
RESERVES					
Rates Reserve	9	2,196,942		2,172,294	
Vehicle Reserve	9	547,179		468,367	
General Reserve	9	10,471,789		9,377,620	
Building Reserve	9	<u>4,637,253</u>		<u>5,350,711</u>	
			17,853,163		17,368,992
Revaluation Reserve	9		<u>34,778,055</u>		<u>28,662,825</u>
			<u>£52,631,218</u>		<u>£46,031,817</u>

Approved on

25th

Jun-21



Connetable



Chief Executive Officer

Director of Resources

PARISH OF ST. HELIER
ROADS ACCOUNT
RECEIPTS AND EXPENDITURE
FOR THE YEAR ENDED 30 APRIL 2021

	<u>Actual</u> 2020-21		<u>Budget</u> 2020-21		<u>Actual</u> 2019-20	
	£	£	£	£	£	£
RECEIPTS						
Licence Receipts						
Driving Licences	203,367		243,179		212,236	
Firearm Certificates	1,215		1,294		1,360	
	<u>204,582</u>		<u>244,473</u>		<u>213,596</u>	
Fines	399,649		401,138		425,240	
Residents Parking Zone Receipts (RPZ)	177,120		170,359		199,858	
States Paycards	379,916		466,610		550,261	
Works Charged	158,830		175,419		162,579	
Choses Publiques	96,174		144,342		162,340	
Contracting Income	350,153		357,399		453,440	
Towing	2,000		548		800	
TOTAL RECEIPTS	<u>1,768,424</u>		<u>1,960,288</u>		<u>2,168,114</u>	
EXPENDITURE						
Fines	200,673		219,087		228,685	
Street Lighting	84,444		100,985		97,144	
Contractors, Maintenance and Materials	413,494		609,750		296,252	
Fuel for Vehicles	36,243		35,963		33,779	
Dep'n : Motor Vehicles	127,711		133,070		80,858	
Dep'n : Plant and Equipment	1,504		1,464		1,460	
Admin Expenses	1,530		9,240		2,853	
	<u>865,599</u>		<u>1,109,559</u>		<u>741,031</u>	
Staff Costs - Roads, Street Cleaners and Community Support workers	1,173,741		1,206,269		1,166,448	
TOTAL EXPENDITURE	<u>2,039,340</u>		<u>2,315,828</u>		<u>1,907,479</u>	
NET (EXPENDITURE) / SURPLUS FOR THE PERIOD	<u><u>(£270,916)</u></u>		<u><u>(£355,540)</u></u>		<u><u>£260,635</u></u>	

PARISH OF ST. HELIER
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

1. ACCOUNTING POLICIES

Basis of accounting

The accounts are prepared under the historical cost convention as modified by the revaluation of freehold land and chattels in accordance with the accounting policies selected by the parish. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Fixed Assets : Land and buildings, paintings and gold and silver objets d'art

Land and buildings, paintings and gold and silver objets d'art are included in the financial statements at their current value.

Where a policy of revaluation is adopted, generally accepted accounting principles require formal external valuations at least every 5 years with interim valuations on the third year of this cycle. The Constable considers the cost of formal valuation to outweigh the benefit to the parishioners and so valuations are to be conducted periodically on an informal basis.

Revaluation gains are recorded in the revaluation reserve. Downward revaluations are recorded in the revaluation reserve to the extent that they reverse previous upward valuations.

The Town Church and Almorah Chapel are "Heritage Buildings" and together with cemeteries, parks and gardens, bus shelters and some toilets are not recognised in the financial statements because it is standard policy for local authorities not to value these assets. On the assumption that these assets can never be sold for property or other development then a realistic valuation can not be ascertained.

Fixed Assets : Other

Other fixed assets are recognised at cost and depreciated on a straight line basis calculated to write each asset down to its estimated residual value over its expected useful life.

plant and equipment	10 years
vehicles	5 years
computer and office equipment	3 years

Stock

Stock is included in the accounts at the lower of cost and net realisable value.

Pension Scheme

The Parish has not recognised its long term liability relating to its share of the PECRS scheme deficit, as it is unable to identify its share of the assets and liabilities contained in the scheme.

PARISH OF ST. HELIER

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2021

1. ACCOUNTING POLICIES (cont'd)

Rates Income

The Parish rates are brought into account on a cash received basis up to the year end, for assessments issued up to the calendar year ending in the period. Rates received relating to prior periods are shown as Rates Arrears Received. Accordingly, debtors are not recorded in respect of rates.

Driving Licence Income

Driving licence income is recognised over the period for which the licence is valid, being 10 years for a full licence.

Other Income

Rent, deposit interest and all other income is accounted for on an accruals basis.

Expenditure

Expenditure is accounted for on an accruals basis.

Fixed Assets : Assets in Course of Construction

Assets in course of construction are carried at initial deemed cost (cost plus valuation brought forward) plus subsequent cost. No depreciation is charged in respect of assets in course of construction.

Administered Protected Charitable Trust and Parish Funds

The above Funds are excluded from the Accounts because they are not in the ownership of the Parish. However, the Constable has responsibility for their administration. They are shown as additional information as an Appendix to these Accounts

PARISH OF ST. HELIER
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

2. FIXED ASSETS

<u>Fixed assets at valuation</u>	Total	Land and Buildings	Paintings	Gold and silver objets d'art
At valuation on 1 May 2020	36,799,639	36,374,639	400,000	25,000
Additions at cost	1,098,865	1,098,865	-	-
Revaluation	6,115,230	6,115,230	-	-
At valuation on 30 April 2021	<u>44,013,734</u>	<u>43,588,734</u>	<u>400,000</u>	<u>25,000</u>

The above directors' valuation of land and buildings takes into account a property portfolio review performed by external valuers, Queree Property Consultants Ltd as at 30 April 2021 which indicated that the market value of property, excluding parks and gardens, was £43,475,000. During the year, the Parish acquired Field 115, however, this was not included within the valuation and is included in the value above.

Subsequent additions to the above are shown at cost but adjusted against the Revaluation Reserve wherever deemed necessary.

The valuations of paintings, gold and silver objets d'art are based on informal valuations prepared by professional valuers. The Directors consider that these valuations prepared in 2013 are realistic and current.

<u>Other fixed assets</u>	Total	Plant and Equipment	Computer and Office Equipment	Motor vehicles
As valued on 1 May 2020	5,282,634	1,124,840	588,744	3,569,050
Additions at cost	345,175	119,730	35,673	189,772
Disposals	(328,135)	-	-	(328,135)
Value at 30 April 2021	<u>5,299,674</u>	<u>1,244,570</u>	<u>624,417</u>	<u>3,430,687</u>
Accumulated Depreciation b/f	3,469,280	391,343	466,198	2,611,739
Charge in the year	465,853	119,084	60,096	286,673
Disposals	(323,923)	-	-	(323,923)
Accumulated Depreciation c/f	<u>3,611,210</u>	<u>510,427</u>	<u>526,294</u>	<u>2,574,489</u>
Net book value at 30 April 2021	<u>1,688,464</u>	<u>734,143</u>	<u>98,123</u>	<u>856,198</u>
Net book value at 30 April 2020	<u>1,813,354</u>	<u>733,497</u>	<u>122,546</u>	<u>957,311</u>

PARISH OF ST. HELIER
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

3. <u>PAROCHIAL RATE</u>	<u>Actual</u> <u>2020-21</u> £	<u>Actual</u> <u>2019-20</u> £
Assessment Per Rate List: 678,562,499 Quarters At 1.15p (2019: 677,583,035 Quarters At 1.15p)	7,803,469	7,792,205
Add: Surcharges	125,201	58,074
	<u>7,928,670</u>	<u>7,850,279</u>
Net Adjustments	(11,607)	(28,421)
	<u>7,917,063</u>	<u>7,821,858</u>
Less: Arrears To 30 April	(122,190)	(80,030)
	<u>£7,794,873</u>	<u>£7,741,828</u>

Net adjustments includes amounts representing appeals that were heard between the date of last year's Assembly and the final approval of the Rate List.

3. <u>CASH AT BANK</u>	<u>April 2021</u> £	<u>April 2020</u> £
<u>Royal London Asset Management</u>		
Barclays	652,650	852,632
BNP Paribas	1,000,821	-
Lloyds Bank	-	2,771,630
Skandinaviska Enskilda Banken	1,000,510	-
Credit Suisse	1,000,531	703,788
Santander UK	-	18,136
Toronto Dominion Bank	500,042	-
UBS AG	-	1,004,997
Nordea Bank AB	400,234	300,505
Nationwide Building Society	1,020,367	900,863
HSBC Bank Plc	405,345	314,134
Credit Agricole CIB	-	350,583
Standard Chartered Bank	1,000,535	-
Bank of England Treasury	-	999,893
Societe Generale	1,000,983	-
	<u>7,982,017</u>	<u>8,217,161</u>
<u>PoSH - Deposits placed</u>		
Santander UK	1,049,247	1,043,691
	<u>9,031,264</u>	<u>9,260,852</u>
Cash In Hand	10,860	15,942
HSBC Plc - Current Accounts	370,511	289,111
	<u>£9,412,635</u>	<u>£9,565,905</u>
Total cash at bank is further analysed as :	£	£
General Account Funds	4,775,382	4,215,194
Reserve Funds	4,637,253	5,350,711
	<u>£9,412,635</u>	<u>£9,565,905</u>

PARISH OF ST. HELIER

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2021

ST EWOLDS - INCOME & EXPENDITURE

FOR REFERENCE ONLY

5. ST EWOLDS

	<u>Actual</u> <u>2020-21</u> £	<u>Budget</u> <u>2020-21</u> £	<u>Actual</u> <u>2019-20</u> £
INCOME			
Maintenance Receipts	2,933,172	3,088,091	3,101,779
Total Income	<u>2,933,172</u>	<u>3,088,091</u>	<u>3,101,779</u>
EXPENDITURE			
Wages, Salaries and Employer Soc Sec	2,461,104	2,349,769	2,414,802
Employer Pensions	277,103	292,186	267,364
Total Wages & Salaries	<u>2,738,207</u>	<u>2,641,955</u>	<u>2,682,166</u>
Light, Heat and Water	74,192	93,982	95,068
Telephone Expenses	17,817	22,387	20,293
Cleaning and Laundry	72,001	73,718	73,053
Repairs and Maintenance	76,964	85,133	68,538
Insurance	12,561	12,561	12,230
Therapy, Medical Expenses	20,764	23,917	24,130
Other Expenses	9,081	21,387	22,329
Stationery, Printing & Advertising	6,175	3,123	3,029
Parish Rates	9,240	9,489	9,240
Groceries	118,247	120,476	121,799
Bad debts	2,198	-	3,333
Depreciation	47,219	39,876	33,565
	<u>466,459</u>	<u>506,049</u>	<u>486,607</u>
(Deficit) / Surplus for the period	<u>(271,494)</u>	<u>(59,913)</u>	<u>(66,994)</u>

In addition to the above result, the Home is required to make a transfer to the building reserve of £104,500 (2020 : £104,500). This transfer is not reflected in the above result.

PARISH OF ST. HELIER

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2021

WESTMOUNT DAY - INCOME & EXPENDITURE

FOR REFERENCE ONLY

6. WESTMOUNT DAY NURSERY

	<u>Actual</u> <u>2020-21</u> £	<u>Budget</u> <u>2020-21</u> £	<u>Actual</u> <u>2019-20</u> £
INCOME			
Nursery Contracts Receipts	447,863	409,058	383,559
Lunch Receipts	21,472	20,758	20,976
Total Receipts	<u>469,335</u>	<u>429,816</u>	<u>404,535</u>
EXPENDITURE			
Wages, Salaries and Employer Soc Sec	344,487	337,169	311,797
Employer Pensions	45,063	47,088	38,874
Total wages	<u>389,550</u>	<u>384,257</u>	<u>350,671</u>
Repairs and Maintenance	12,460	29,200	31,207
Light, Heat and Water	4,053	3,631	5,177
Telephone Expenses	6,584	5,365	4,502
Insurance	586	586	571
Cleaning and Cleaning Materials	10,435	9,085	10,942
Other expenses	5,573	1,639	1,235
Parish Rates	1,368	1,405	1,368
Groceries	22,183	22,894	20,458
Depreciation	1,219	-	-
	<u>64,461</u>	<u>73,805</u>	<u>75,460</u>
Surplus / (Deficit) for the period	<u>15,324</u>	<u>(28,246)</u>	<u>(21,596)</u>

In addition to the above result, the Nursery is required to make a transfer to the building reserve of £11,300 (2020: £11,300). This transfer is not reflected in the above result.

PARISH OF ST. HELIER
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

8. OPERATIONAL EXPENDITURE

	<u>Actual</u> <u>2020-21</u> £	<u>Budget</u> <u>2020-21</u> £	<u>Actual</u> <u>2019-20</u> £
Groceries	140,430	143,370	142,257
Therapy, Medical Expenses	25,233	41,924	30,310
Total Direct Expenses	<u>165,663</u>	<u>185,294</u>	<u>172,567</u>
Utilities and Fuel	347,656	400,010	394,621
Equipment and Maintenance	528,227	612,468	569,888
Parish Rates	21,456	22,035	21,456
Insurance	248,940	258,835	248,730
Cleaning and Laundry	125,743	131,479	138,521
Recycling	7,736	21,761	24,942
Parks and Gardens	81,600	87,880	86,101
Total Occupancy Costs	<u>1,361,358</u>	<u>1,534,468</u>	<u>1,484,259</u>
Information Technology	<u>269,364</u>	<u>290,507</u>	<u>256,709</u>
West Park Marine Lake Trust	20,000	20,000	20,000
Twinning Committees	-	10,000	10,000
St Helier Battle of Flowers	-	7,000	7,000
St Helier Youth and Community Trust	126,000	126,000	126,000
Community and Charity Donations	40,000	39,984	40,000
Parish Events and Hospitality	97,542	95,340	114,758
Honorary Police and Roads Inspectors	49,511	58,349	65,609
Total Charity & Community Costs	<u>333,053</u>	<u>356,673</u>	<u>383,367</u>
Legal and Professional	141,882	140,170	139,718
External Audit and Accountancy	27,880	29,297	28,675
Notices and Advertising	9,180	14,151	12,666
Stationery, Printing and Consumables	75,763	54,453	54,664
Postages, Mail Box and Business Reply	59,597	51,376	50,532
Travelling Expenses	1,146	6,053	4,721
Staff Training	58,833	84,147	54,629
Books, Publications and Photography	587	501	480
Contribution To The Comite des Connetables	9,750	9,207	8,965
Bank and Transaction Charges	76,024	98,920	84,573
Miscellaneous expenses	3,410	6,435	9,132
Bad debt provision	2,276	53	3,333
Total Administrative Expenses	<u>466,328</u>	<u>494,763</u>	<u>452,088</u>
Total Operational Expenditure	<u>£2,595,766</u>	<u>£2,861,705</u>	<u>£2,748,990</u>

Included above are £288 (2020: £479) and £267 (2020: £145) of costs in relation to the Deanery and Town Church respectively.

PARISH OF ST. HELIER
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

9. RESERVES

	Rates	Vehicle	General	Building	Revaluation	Total £
Balance brought forward	2,172,294	468,367	9,377,620	5,350,711	28,662,825	46,031,817
Revaluation in the year	-	-	-	-	6,115,230	6,115,230
Surplus for the year	484,171	-	-	-	-	484,171
Transfer between reserves	(459,523)	78,812	1,094,169	(713,458)	-	0
Balance carried forward	2,196,942	547,179	10,471,789	4,637,253	34,778,055	52,631,218

Building Reserve

The Building reserve represent funds created from transfers from the general accounts from time to time, as agreed by the parishioners at the Rates Assembly, for the purposes of funding major refurbishments and possible future property purchases

10. PENSION COSTS

Certain employees of the Parish are members of the Public Employees Pension Fund ('PEPF'), which includes the Public Employees Contributory Retirement Scheme ('PECRS') and a career average revalued earnings (CARE) section known as the Public Employees' Pension Scheme (PEPS). The PECRS, whilst a final salary scheme, is not a conventional defined benefit scheme as the employer is not responsible for meeting any ongoing deficiency in the scheme. The PEPS is a career average revalued earnings scheme, but is not a conventional defined benefit scheme as the employer is not responsible for meeting any past service deficiency in the scheme. The pension funds are therefore accounted for as defined contribution schemes.

Since 1 January 2016 all new employees have been admitted into PEPS. Existing employees in the PECRS will transfer into PEPS on 1 January 2019 with the exception of members who are within 7 years of their normal retirement age on 31 December 2018 who will have the option to remain in PECRS. Contributions to the Scheme are at the rate of:

- 13.6% of salary in respect of each employee who is a member of the PECRS
- 1.6% of pensionable earnings in respect of each employee who is an active member of the PEPS

Salaries and wages include pension contributions for staff amounting to £1,072,244 (2020: £1,018,597)

The Parish also has a liability to meet its share of the pre-1987 debt of the PECRS, as do all participating employers. This arose from the restructuring of the PECRS arrangements with effect from 1 January 1988. The PECRS Council of Management formally determined the pre-1987 liability in September 2005 and in January 2006 the Parish was advised of the repayment schedule to meet the liability, which was deemed to have taken effect from January 2002. The PECRS actuary advised that the Parish's share of the liability was to be serviced by the payment of a monthly sum, starting in February 2006 and continuing until December 2083. Initially the monthly sum, which includes repayment of interest, was set at £10,762 and will increase each January to an amount calculated by the actuary, but approximating to rises equal to the increase in pay of the PECRS membership. With effect from 1 January 2018, the Parish has agreed to reduce the repayment date to 29 September 2053, resulting in an increase to the monthly sum £39,869 (2020: £39,130). The PECRS committee has announced that some time in the near future the pre-1987 debt will be paid off, but there is no information available at this time to assess the effect on the Parish and the Parish long term liability is not recorded in these accounts.

It is the Parish's accounting policy not to account for fixed assets or long-term liabilities. Therefore the above mentioned gross pension liability for the pre-1987 debt and the related charge have not been recorded in the accounts at 30 April 2021. The Parish has agreed to meet this liability through an established repayment schedule, which would be in place even if the Parish has no participating members at the time. Under this schedule, payments made including interest incurred will be charged to the General Account in the year they are paid. In view of the agreed schedule the Constable and Procureurs believe that the Parish is able to continue to meet all of its obligations as they fall due. Under the agreed scheme the Parish has the option to repay the full liability at any time.

PARISH OF ST. HELIER

DIRECTORS VALUATIONS OF PROPERTIES and CAR PARKS AT 30 APRIL 2021

PROPERTIES	Notes	b/f £	Additions	Re-val	VALUATIONS £
<u>Heritable Property</u>					
Almorah Cemetery Chapel	1	-	-	-	-
Town Church and boiler room	1	-	-	-	-
Town Hall, Including Offices, Seale Street		3,855,000	-	45,000	3,900,000
		<u>3,855,000</u>	<u>-</u>	<u>45,000</u>	<u>3,900,000</u>
<u>Non Commercial Property used by the Parish</u>					
Belmont Road Walkway		20,000	-	-	20,000
Green Street public convenience		20,000	-	-	20,000
Havre des Pas Seafront garden		148,215	-	(33,215)	115,000
La Collette public convenience		115,000	-	60,000	175,000
Mont-a-l'Abbe Cemetery Tool Store and Office		15,000	-	5,000	20,000
Old Fire Station, Nelson Street Car Park		1,200,000	11,776	103,224	1,315,000
Depot, La Grande Route de St Jean		2,770,000	33,597	2,346,403	5,150,000
Snow Hill Bus Shelter		10,000	-	5,000	15,000
South Hill Bunkers & Barracks		160,000	-	5,000	165,000
South Hill Playground		50,000	-	-	50,000
St Aubins Road Bus Shelter		75,000	-	5,000	80,000
Surville Cemetery (Tool Shed, Robing Room, Toilets)		40,000	-	(20,000)	20,000
Victoria Park : public convenience		25,000	-	(25,000)	-
First Tower Park public convenience		10,000	-	-	10,000
Les Pignons		-	-	-	-
Mont Neron land		-	-	-	-
Queens Road land		-	-	-	-
Field 115		-	113,734	-	113,734
		<u>4,658,215</u>	<u>159,107</u>	<u>2,451,412</u>	<u>7,268,731</u>
<u>Commercial Property used by the Parish</u>					
St Helier House Residential Home		2,100,000	-	-	2,100,000
St Ewolds Residential Home and Avranches Day Nursery		9,678,924	897,756	173,320	10,750,000
Westmount Nursery		800,000	35,616	(35,616)	800,000
		<u>12,578,924</u>	<u>933,402</u>	<u>137,674</u>	<u>13,650,000</u>
<u>Commercial Investment Property</u>					
Bowling Green, Westmount		650,000	-	-	650,000
Broad Street Café		235,000	-	15,000	250,000
Conway Street café, offices and public convenience		675,000	-	25,000	700,000
Parade Gardens public convenience and café		160,000	-	15,000	175,000
Town Church House		1,015,000	-	(415,000)	600,000
Belmont Road Car Park		710,000	-	165,000	875,000
Old Fire Station Car Park		1,230,000	-	205,000	1,435,000
Former West Park Pavillion Car Park		1,205,000	-	75,000	1,280,000
Deanery Car Park		1,155,000	-	315,000	1,470,000
Lempriere Street car park and garage		1,340,000	-	225,000	1,565,000
People's Park Car Park		1,650,000	-	260,000	1,910,000
		<u>10,025,000</u>	<u>-</u>	<u>885,000</u>	<u>10,910,000</u>
<u>Residential Investment Property</u>					
Almorah Cemetery Lodges (Two)		727,500	-	37,500	765,000
Contour Flat (One Flat)		150,000	-	125,000	275,000
Fisherman's Cottage, La Collette Gardens		200,000	-	175,000	375,000
7 Lempriere Street		415,000	-	495,000	910,000
5 Lempriere Street (Two Flats)		275,000	3,656	56,344	335,000
Mont-a-l'Abbe Lodge (Including Mess/Staff Rm)		375,000	-	75,000	450,000
Park Villas, No's 1 and 2, La Grande Route de St Jean		890,000	2,700	507,300	1,400,000
South Hill Cottages		725,000	-	275,000	1,000,000
The Deanery, David Place		1,500,000	-	850,000	2,350,000
		<u>5,257,500</u>	<u>6,356</u>	<u>2,596,144</u>	<u>7,860,000</u>
Total Land and Buildings		36,374,639	1,098,865	6,115,230	43,588,734

1 The Town Church and Almorah Chapel are "Heritage Buildings" and are treated as not saleable

PARISH OF ST. HELIER

CEMETERIES OWNED BY THE PARISH

	<u>VERGEES</u>
Mont-a-Abbe (Two)	21
Surville	6
Almorah	12
Green Street	6
	<hr/>
	45
	<hr/>

CAR PARKS OWNED BY THE PARISH

	<u>CAR SPACES</u>
Belmont Road	25
Old Fire Station	51
Former West Park Pavillion	42
Lemprere Street	43
Parking on edge of People's Park	69
Byron Lane	43
	<hr/>
	273
	<hr/>

PARKS OWNED and ADMINISTERED BY THE PARISH

	<u>VERGEES</u>
Mount Bingham	4
La Collette	8
People's Park	9
Victoria Park	3
Lower Park	10
First Tower Park	20
Westmount	17
Municipal Services Depot	10
Parade Gardens	10
Vallee Des Vaux Gardens and Roadside Verges	3
Town Church	1
Land At Surville	2
	<hr/>
	97
	<hr/>

MOTOR VEHICLES

The Parish currently operates a fleet comprising 79 vehicles (2020-85) together with assorted equipment e.g trailers, compressors etc.

The vehicles were valued as follows

	<u>30-Apr-21</u>	<u>30-Apr-20</u>
Vehicles At Estimated Replacement Cost.	<u>4,522,546</u>	<u>4,139,399</u>

PARISH OF ST. HELIER
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

<u>ADMINISTERED PROTECTED CHARITABLE TRUST AND PARISH FUNDS</u>		<u>Actual</u> <u>April 2021</u> £	<u>Actual</u> <u>April 2020</u> £
Administered Charitable Trust Funds			
Name of Trust	Purpose of Trust		
T.F. Gardner Trust	To be spent on elderly men in Homes	374,192	373,268
Total Trust Funds		374,192	373,268
Other funds held by the Parish			
Constable's Fund	Charitable expenditure at sole discretion of Constable	31,336	31,726
Upkeep of Graves	Small sums left in perpetuity to upkeep graves	16,722	18,930
Other funds	Funds such as Homes Residents Fund & Nurseries Deposits	16,271	15,011
Total Administered Funds		438,521	438,935

The Administered Trust Funds are protected monies and administered under the conditions of the Trusts by the Connétable and Procureurs.

In prior years accounts, (until the accounts for the year ended 30 April 2010 amended the presentation of the figures) the above Funds were included in the Balance Sheet of the Parish as Administered Trust Funds.

Following consideration of the nature of the funds, the liabilities and related cash balances of the T.F. Gardner Trust, T.F. Gardner Fund, John Vautier Trust, McDermott Fund and Constables Fund were removed from the Balance Sheet because they were not in the ownership of the Parish. The Upkeep of Graves and Other Funds were re-classified as creditors as this was considered to be more appropriate.